



Energy Transfer Equity Announces Pricing of 5.875% Senior Notes Due January 2024

November 15, 2013

DALLAS--(BUSINESS WIRE)--Nov. 14, 2013-- **Energy Transfer Equity, L.P. (NYSE: ETE)** today announced that it has priced its previously announced offering of 5.875% senior notes due January 2024 (the "Notes"). In addition, the Company increased the size of the offering of the Notes from \$400.0 million to \$450.0 million. The Notes were priced at par, resulting in total proceeds of approximately \$445.5 million (before expenses). The Notes initially will be secured on a first-priority basis with the loans under ETE's senior secured revolving credit facility, ETE's senior secured term loan facility and the obligations under ETE's existing 7.500% Senior Notes due 2020 (the "2020 Notes"), by a lien on substantially all of ETE's and certain of ETE's subsidiaries' tangible and intangible assets that from time to time secure ETE's obligations under such indebtedness, subject to certain exceptions and permitted liens and subject to the terms of a collateral agency agreement. The liens securing the Notes will be released in full if liens do not secure more than a threshold level of senior obligations (so long as liens securing the 2020 Notes are similarly released), after which the Notes will be unsecured. The Notes will be ETE's senior obligations, ranking equally in right of payment with ETE's other existing and future unsubordinated indebtedness and senior to any of ETE's future subordinated indebtedness. The offering is expected to close on December 2, 2013.

ETE intends to use the net proceeds from this offering, together with a portion of the net proceeds from its new \$1.0 billion term loan credit facility and its new \$600.0 million revolving credit facility, to fund its previously announced tender offer (the "Tender Offer") to purchase for cash up to an aggregate of \$600.0 million principal amount of its outstanding 2020 Notes from registered holders of the 2020 Notes, including any related fees, expenses and accrued interest.

Credit Suisse, Deutsche Bank Securities, Citigroup and Goldman, Sachs & Co. are acting as joint global coordinators and joint book-running managers for the offering. In addition, Barclays, BofA Merrill Lynch, Mitsubishi UFJ Securities, Mizuho Securities, Morgan Stanley, RBC Capital Markets, RBS Securities Inc. and UBS Investment Bank are joint book-running managers. A copy of the preliminary prospectus supplement and prospectus relating to the offering may be obtained from the following addresses:

Credit Suisse

Attn: Prospectus Dept.
One Madison Avenue
New York, NY 10010
Telephone: 1-800-221-1037

Deutsche Bank Securities

Attn: Prospectus Group
60 Wall Street
New York, NY 10005
Telephone: 1-800-503-4611

Citigroup

c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
Telephone: 1-800-831-9146

Goldman, Sachs & Co.

Attn: Prospectus Dept.
200 West Street
New York, NY 10282
Telephone: 1-866-471-2526

You may also obtain these documents for free when they are available by visiting EDGAR on the SEC web site at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering may be made only by means of a prospectus and related prospectus supplement meeting the requirements of Section 10 of the Securities Act of 1933, as amended. The offering is made pursuant to an effective shelf registration statement and prospectus filed by ETE with the SEC.

Energy Transfer Equity, L.P. (NYSE:ETE) is a master limited partnership which owns the general partner and 100% of the incentive distribution rights (IDRs) of Energy Transfer Partners, L.P. (NYSE:ETP), approximately 49.6 million ETP common units, and approximately 50.2 million ETP Class H Units, which track 50% of the underlying economics of the general partners interest and IDRs of Sunoco Logistics Partners L.P. (NYSE: SXL). ETE also owns the general partner and 100% of the IDRs of Regency Energy Partners LP (NYSE:RGP) and approximately 26.3 million RGP common units. The Energy Transfer family of companies owns more than 56,000 miles of natural gas, natural gas liquids, refined products, and crude oil pipelines.

Statements about the offering may be forward-looking statements as defined under federal law. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside the control of ETE, and a variety of risks that could cause results to differ materially from those expected by management of ETE. ETE undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time.

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