



Energy Transfer Equity Completes Two-for-One Unit Split

January 27, 2014

DALLAS--(BUSINESS WIRE)--Jan. 27, 2014-- **Energy Transfer Equity, L.P. (NYSE:ETE)** ("ETE" or the "Partnership") today announced the completion of its previously announced two-for-one split of the Partnership's outstanding common units ("Unit Split").

The Unit Split was effected by a distribution of one ETE common unit for each ETE common unit outstanding and held by unitholders of record at the close of business on January 13, 2014. As a result of the Unit Split, the Partnership has approximately 560 million ETE common units outstanding. The Partnership's quarterly distribution amount going forward will reflect the Unit Split. ETE common units will begin trading on a post-split basis today on the New York Stock Exchange.

Energy Transfer Equity, L.P. (NYSE:ETE) is a master limited partnership which owns the general partner and 100% of the incentive distribution rights (IDRs) of Energy Transfer Partners, L.P. (NYSE: ETP), approximately 49.6 million ETP common units, and approximately 50.2 million ETP Class H Units, which track 50% of the underlying economics of the general partner interest and IDRs of Sunoco Logistics Partners L.P. (NYSE: SXL). ETE also owns the general partner and 100% of the IDRs of Regency Energy Partners LP (NYSE: RGP) and approximately 26.3 million RGP common units. The Energy Transfer family of companies owns more than 56,000 miles of natural gas, natural gas liquids, refined products, and crude oil pipelines.

Forward-Looking Statements

Statements made in this press release may be forward-looking statements as defined under federal law. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside the control of ETE, and a variety of risks that could cause results to differ materially from those expected by management of ETE. ETE undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time.

The information contained in this press release is available on our website at www.energytransfer.com.

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