



Energy Transfer Equity Completes Two-for-One Unit Split

July 27, 2015

DALLAS--(BUSINESS WIRE)--Jul. 27, 2015-- **Energy Transfer Equity, L.P. (NYSE: ETE)** ("ETE" or the "Partnership") today announced the completion of its previously announced two-for-one split of the Partnership's outstanding common units ("Unit Split").

The Unit Split was effected by a distribution of one ETE common unit for each ETE common unit outstanding and held by unitholders of record at the close of business on July 15, 2015. The Partnership's quarterly distribution amount going forward will reflect the Unit Split.

ETE common units will begin trading on a post-split basis today on the New York Stock Exchange.

Energy Transfer Equity, L.P. (NYSE:ETE) is a master limited partnership which owns the general partner and 100% of the incentive distribution rights (IDRs) of Energy Transfer Partners, L.P. (NYSE: ETP), approximately 23.6 million ETP common units, approximately 81.0 million ETP Class H Units, which track 90% of the underlying economics of the general partner interest and IDRs of Sunoco Logistics Partners L.P. (NYSE: SXL), and 100 ETP Class I Units. On a consolidated basis, ETE's family of companies owns and operates approximately 71,000 miles of natural gas, natural gas liquids, refined products, and crude oil pipelines. For more information, visit the Energy Transfer Equity, L.P. website at www.energytransfer.com.

Forward-Looking Statements

Statements made in this press release may be forward-looking statements as defined under federal law. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside the control of ETE, and a variety of risks that could cause results to differ materially from those expected by management of ETE. ETE undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time.

The information contained in this press release is available on our website at www.energytransfer.com.

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