



Energy Transfer Partners Announces Ninth Consecutive Quarterly Cash Distribution Increase

October 26, 2015

Distribution per Unit up More Than 8% Compared to Same Period Last Year

Earnings Release and Earnings Call Dates Also Announced

DALLAS--(BUSINESS WIRE)--Oct. 26, 2015-- **Energy Transfer Partners, L.P. (NYSE: ETP)** today announced a \$0.02 increase in its quarterly distribution to \$1.055 per ETP common unit (\$4.22 annualized) for the third quarter ended September 30, 2015.

The quarterly distribution of \$1.055 represents a distribution increase of \$0.32 per common unit on an annualized basis, or 8.2%, compared to the third quarter of 2014 and represents an annualized distribution increase of \$0.08 per common unit compared to the second quarter of 2015. This marks the ninth consecutive quarter that ETP has raised its distribution. The cash distribution will be paid on November 16, 2015 to unitholders of record as of the close of business on November 5, 2015.

ETP expects to release earnings for the third quarter of 2015 on Wednesday, November 4, 2015, after the market closes. ETP and Energy Transfer Equity, L.P. (NYSE: ETE), which owns the general partner of ETP, will conduct a joint conference call on Thursday, November 5, 2015, at 8:00 a.m. Central Time to discuss their quarterly results. The conference call will be broadcast live via an internet webcast, which can be accessed through www.energytransfer.com. The call will also be available for replay on Energy Transfer's website for a limited time.

The following information applies to ETP's quarterly distribution announcement:

Record Date: November 5, 2015

Ex-Date: November 3, 2015

Payment Date: November 16, 2015

Amount Paid: \$1.055 per common unit

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership owning and operating one of the largest and most diversified portfolios of energy assets in the United States. ETP's subsidiaries include Panhandle Eastern Pipe Line Company, LP (the successor of Southern Union Company) and Lone Star NGL LLC, which owns and operates natural gas liquids storage, fractionation and transportation assets. In total, ETP currently owns and operates approximately 62,500 miles of natural gas and natural gas liquids pipelines. ETP also owns the general partner, 100% of the incentive distribution rights, and approximately 67.1 million common units of Sunoco Logistics Partners L.P. (NYSE: SXL), which operates a geographically diverse portfolio of crude oil and refined products pipelines, terminalling and crude oil acquisition and marketing assets. Additionally, ETP owns approximately 60% of the limited partner interests in Sunoco LP (formerly Susser Petroleum Partners LP) (NYSE: SUN), a wholesale fuel distributor and convenience store operator. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at www.energytransfer.com.

Forward-Looking Statements

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnership's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

This release serves as qualified notice to nominees as provided for under Treasury Regulation section 1.1446-4(b)(4) and (d). Please note that 100 percent of Energy Transfer Partners, L.P.'s distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of Energy Transfer Partners, L.P.'s distributions to foreign investors are subject to federal tax withholding at the highest applicable effective tax rate. Nominees are treated as withholding agents responsible for withholding distributions received by them on behalf of foreign investors.

The information contained in this press release is available on our website at www.energytransfer.com.

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