



Energy Transfer Announces Operational Update Related to Hurricane Harvey

September 1, 2017

Reports Overall Minimal Impact to Operations

DALLAS--(BUSINESS WIRE)--Sep. 1, 2017-- Energy Transfer Partners (NYSE: ETP) announced today that based on an initial assessment, it has determined that the overall impact to its operations in the Houston area and along the Gulf Coast from Hurricane Harvey has been minimal, and that all of its employees are safe and accounted for.

Energy Transfer has dedicated approximately one thousand employees to its emergency response team to manage the operational challenges presented by Hurricane Harvey. This dedicated team, many of whom are facing personal losses and hardships because of the hurricane, has gone beyond the call of duty to expertly manage Energy Transfer's operations during this catastrophic event.

Below is an assessment of Energy Transfer's current operations by operating segment:

Crude Segment

Energy Transfer's crude operations continue with minimal interruptions; however, takeaway capacity is constrained based on ship channel closure and refinery capabilities. The Nederland, Texas facility continues to leverage its storage capacity; however, deliveries are being managed to maximize the system. Bayou Bridge and Dakota Access pipelines are fully operational and delivering product. Energy Transfer's terminal and trucking operations are coming back up to full operations as flood waters recede.

Natural Gas/Natural Gas Liquids

Energy Transfer's extensive natural gas pipeline system throughout Texas is operational and undamaged. Systems are now operating near full capacity with volumes returning out of the Eagle Ford Shale. Energy Transfer did experience some interruption in its natural gas liquids service earlier in the week due to limited takeaway capacity and constraints at Mont Belvieu.

Refined Products

Energy Transfer's Mont Belvieu, Texas facility is fully functional including its ability to export products; however, only two of the four fractionators are operating due to constrained takeaway capacity and the shut in of all ship and barge operations at this time. All other refined products marketing terminals in Texas and Louisiana are open with the exception of the Hebert Terminal; however, inventories are low. The Hebert Pump Station is expected to restart by Sunday, September 3, 2017.

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership that owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Strategically positioned in all of the major U.S. production basins, ETP owns and operates a geographically diverse portfolio of complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at energytransfer.com.

Energy Transfer Equity, L.P. (NYSE: ETE) is a master limited partnership that owns the general partner and 100% of the incentive distribution rights (IDRs) of Energy Transfer Partners, L.P. (NYSE: ETP) and Sunoco LP (NYSE: SUN). ETE also owns Lake Charles LNG Company. On a consolidated basis, ETE's family of companies owns and operates a diverse portfolio of natural gas, natural gas liquids, crude oil and refined products assets, as well as retail and wholesale motor fuel operations and LNG terminalling. For more information, visit the Energy Transfer Equity, L.P. website at energytransfer.com.

Forward-Looking Statement

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in ETP's Annual Reports on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. ETP undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

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