



Energy Transfer Launches Marketing Process for Additional Commitments on Permian Express 3

May 29, 2018

DALLAS--(BUSINESS WIRE)--May 29, 2018-- **Energy Transfer Partners, L.P. (NYSE: ETP)** ("ETP" or the "Partnership") today announced that Permian Express Partners LLC will commence a marketing process to solicit binding proposals for intrastate service from potential shippers for up to 50,000 barrels per day of volume commitments on Phase 1 of Permian Express 3. This capacity represents the remaining available capacity on the 140,000 barrels per day Phase 1 of Permian Express 3. Permian Express 3 delivers crude oil from the Permian Basin to the U.S. Gulf Coast. This remaining capacity is expected to come online during the fourth quarter of 2018.

The solicitation process will commence on May 29, 2018 and will provide interested shippers with the opportunity to submit a proposal to secure a volume commitment on Permian Express 3. Bona fide potential shippers that desire to receive copies of the marketing materials are required to execute a confidentiality agreement and may direct their requests for a confidentiality agreement to the following e-mail address:

Chris Martin
713-989-6250
Vice President, Business Development
chris.martin@energytransfer.com

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership that owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Strategically positioned in all of the major U.S. production basins, ETP owns and operates a geographically diverse portfolio of complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at www.energytransfer.com.

Forward-Looking Statements

This news release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnership's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on our website at www.energytransfer.com.

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Energy Transfer Partners

Investor Relations:

Lyndsay Hannah, Brent Ratliff, Helen Ryoo, 214-981-0795
or

Media Relations:

Vicki Granado, 214-840-5820