FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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/achington	DC2	05/10		

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	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Moxley Joel D					2. Issuer Name and Ticker or Trading Symbol  Crestwood Equity Partners LP [ CEQP ]								(Check	all applicabl Director	,		10% Owr	
(Last) (First) (Middle) 700 LOUISIANA STREET SUITE 2550					3. Date of Earliest Transaction (Month/Day/Year) 05/08/2015								X	X Officer (give title Other (specify below)  SVP - Operations Services				
(Street) HOUSTON TX 77002					4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person							
(City)	(:	State)	(Zip)  Table I - Non	Doriv	rativo	Conurition	. ^ ^ ^	uirod F		ocod o	f or B	onof	ioially O	wood				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deeme Execution if any	2A. Deemed Execution Date,		3. 4. Secur Transaction Dispose Code (Instr.		rities Acquired (A) o		A) or	5. Amount Securities Beneficially Following F		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								v	Amount	(A (D	() or ()	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Units													40,013(1)		D			
			Table II - [			ecurities <i>i</i>								ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercise Expiration Date (Month/Day/Yea			7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4)		derlying curity	ying Derivative		per of ve es ially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Nu	nount or mber of ares		Reported Transaction (Instr. 4)	tion(s)		
Phantom Units	(2)	05/08/2015		A		1,251.0381 <sup>(3)</sup>	П	(4)		(4)	Commo Units	n 1,	251.0381	\$0.00	48,563	.0239	D	

## **Explanation of Responses:**

- 1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. Represents additional Phantom Units received by the Reporting Person pursuant to the terms of previously granted Distribution Equivalent Rights. Each Distribution Equivalent Right entitles the Reporting Person to additional Phantom Units with a value equal to the amount of distributions paid on each of CEQP's common units. On May 15, 2015, CEQP will pay a quarterly cash distribution to holders of its common units in an amount equal to \$0.1375 per common unit. Pursuant to the terms of the Distribution Equivalent Rights, the Reporting Person receives a number of additional Phantom Units in respect of each Distribution Equivalent Right with a value (based on the closing price of CEQP's common units on the record date (\$5.20) equal to the per unit amount of the distribution.
- 4. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

## Remarks:

/s/ Judy Riddle, attorney-in-fact for Joel D. Moxley

05/12/2015

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.