FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL ОМВ

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Se	ection 30(n) of the in	vestment Con	ipany Act of 1940						
1. Name and Address of Reporting Person* SUNOCO PARTNERS LLC				r Name and Ticker OCO LOGIST		nbol (TNERS LP [SXL					Owner r (specify	
(Last) (First) (Middle) 1735 MARKET STREET			3. Date 02/16/	of Earliest Transact 2007	ion (Month/Da	y/Year)	General Partner					
(Street) PHILADELPHIA PA		19103-7583	4. If Am	endment, Date of O	riginal Filed (N	/lonth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)												
		Table I - No	n-Derivative \$	Securities Acq	uired, Dis	oosed of, or Benefici	ally O	wned				
D		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following Reported	6. Owner Form: Di (D) or Inc (I) (Instr.	rect lirect	7. Nature of Indirect Beneficial Ownership		

			Code V Amo		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Units	02/16/2007		M ⁽¹⁾		5,691,819 ⁽²⁾	Α	\$0 ⁽³⁾	12,063,734	D ⁽⁴⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Seci Acq Disp	umber of vative urities uired (A) or posed of (D) tr. 3, 4 and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate					10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Subordinated Units	(5)	02/16/2007		M ⁽¹⁾			5,691,819 ⁽²⁾	(3)	(3)	Common Units	5,691,819	\$0 ⁽³⁾	0	D ⁽⁴⁾	

Explanation of Responses:

1. The transaction described herein is also exempt under Rule 16b-6(b) as the conversion of a derivative security, thus Transaction Code C is also applicable.

2. 5,691,819 shares of Subordinated Units representing limited partner interests ("Subordinated Units") converted into an equal number of Common Units on February 16, 2007, pursuant to the terms of the Issuer's Second A short-of shares of short-off and the reported partnership, dated July 2004, as amended. The joint filers are jointly filing this Form 4 and information regarding the joint filers often than Successful and the report shall not be deemed as admission that the reporting persons are beneficial ownership of the reported securities except to the extent of their pecuniary interests therein, and this report shall not be deemed as admission that the reporting persons are beneficial owners of Section 16 or for any other purpose.

3. Not Applicable

4. Sunceo Partners LLC is the record and beneficial owner of the Common Units and Subordinated Units reported on this form. Each of Sunco, Inc. (R&M), Sun Pipe Line Company, and Atlantic Refining & Marketing Corp., directly or indirectly, owns an interest in Suncoo Partners LLC and is a member of a group for purposes of Section 13(d) of the Exchange Act. This form comprises a joint filing by Suncoo Partners LLC; Suncoo, Inc. (R&M); Sun Pipe Line Company; and Atlantic Refining & Marketing Corp.

5. The conversion rate is 1 for 1.

Bruce D. Davis, Jr., V.P., General 02/21/2007 Counsel & Secretary

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.