

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ELBERT PHILLIP</u>  (Last) (First) (Middle) <u>TWO BRUSH CREEK BLVD., SUITE 200</u>  (Street) <u>KANSAS CITY MO 64112</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INERGY LP [ NRGY ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President - COO Propane</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/01/2011</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units								167,255	I	See Footnote <sup>(1)</sup>
Common Units								55,597	I	See Footnote <sup>(2)</sup>
Common Units								55,597	I	See Footnote <sup>(3)</sup>
Common Units								766,754	I	See Footnote <sup>(6)</sup>
Common Units	10/01/2011		F		11,781	D	\$25.02	326,575 <sup>(4)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Class B Units	(5)							(5)	(5)	Common Units	537,547.481	537,547.481	I	See Footnote
Class B Units	(5)							(5)	(5)	Common Units	117,257.619	117,257.619	I	See Footnote <sup>(1)</sup>
Class B Units	(5)							(5)	(5)	Common Units	38,979.507	38,979.507	I	See Footnote <sup>(2)</sup>
Class B Units	(5)							(5)	(5)	Common Units	38,976.506	38,976.506	I	See Footnote <sup>(3)</sup>

**Explanation of Responses:**

- Mr. Elbert is a co-trustee of the Phillip L. Elbert 2005 Grantor Retained Annuity Trust.
- Mr. Elbert is a co-trustee of the Charles W. Elbert Trust U/A dated 3/31/05.
- Mr. Elbert is a co-trustee of the Lauren E. Elbert Trust U/A dated 3/31/05.
- Includes restricted units granted under the Inergy, L.P. Long Term Incentive Plan, as amended.
- The Class B units will convert automatically into common units on a one-for-one basis, with 50% of the outstanding Class B units converting into common units following the payment date of the fourth quarterly distribution following the closing of the merger and the remaining outstanding Class B units converting into common units following the payment date of the eighth quarterly distribution following the closing of the merger.
- Mr. Elbert is a trustee of the Phillip L. Elbert Revocable Trust, dated 5/17/01.

/s/ Judy Riddle (attorney-in-fact) 10/04/2011  
for Phillip L. Elbert

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.