
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

October 10, 2007

Date of Report (Date of earliest event reported)

Energy Transfer Equity, L.P.

(Exact name of Registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-32740

(Commission File Number)

30-0108820

(IRS Employer
Identification Number)

**3738 Oak Lawn Avenue
Dallas, TX 75219**

(Address of principal executive offices)

(214) 981-0700

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On October 10, 2007, Energy Transfer Partners, L.P. (the "Partnership") made a presentation to securities analysts in Dallas, Texas. A copy of the presentation materials is attached to this report as Exhibit 99.1 and is incorporated herein by reference. In accordance with General Instruction B.2 of Form 8-K, the information set forth in this Item 7.01 and in the attached exhibit shall be deemed to be "furnished" and not be deemed to be "filed" for purposes of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. In accordance with General Instruction B.2 of Form 8-K, the information set forth in the attached Exhibit 99.1 is deemed to be furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act.

99.1 Energy Transfer Partners, L.P. 2007 Analyst Presentation.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENERGY TRANSFER EQUITY, L.P.

By: LE GP, LLC, its general partner

Date: October 10, 2007

By: /s/ John W. McReynolds

John W. McReynolds,
President and Chief Financial Officer

Exhibit Index

Exhibits

99.1 Energy Transfer Partners, L.P., 2007 Analyst Presentation.



ENERGY TRANSFER

A Leader in the Transportation of America's Natural Gas

2007 Analyst Presentation

October 10, 2007

Legal Disclaimer

This presentation may contain statements about future events, outlook and expectations of Energy Transfer Partners, L.P. (ETP) or Energy Transfer Equity, L.P. (ETE), all of which are forward-looking statements. Any statement in this presentation that is not a historical fact may be deemed to be a forward-looking statement. These forward-looking statements rely on a number of assumptions concerning future events that are believed to be reasonable, but are subject to a number of risks, uncertainties and other factors, many of which are outside ETP's or ETE's control, and which could cause the actual results, performance or achievements of ETP and/or ETE to be materially different. While ETP and ETE each believe that the assumptions concerning future events are reasonable, they caution that there are inherent difficulties in predicting certain important factors that could impact the future performance or results of their businesses. These risks and uncertainties are discussed in more detail in the filings made by ETP and ETE with the Securities and Exchange Commission, copies of which are available to the public. ETP and ETE expressly disclaim any intention or obligation to revise or publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.



Legal Disclaimer

All references in this presentation to capacity of a pipeline, processing plant or storage facility relate to maximum capacity under normal operating conditions and with respect to pipeline transportation capacity, is subject to multiple factors (including natural gas injections and withdrawals at various delivery points along the pipeline and the utilization of compression) which may reduce the throughput capacity from specified capacity levels.



Agenda

- Opening Remarks Kelcy Warren, CEO
- Regulatory Overview Jerry Langdon, CAO/CCO
- Financial Overview Brian Jennings, CFO
- Energy Transfer Company Mackie McCrea, President
- Transwestern Pipeline Jim Holotik, President



Kelcy Warren
Chief Executive Officer



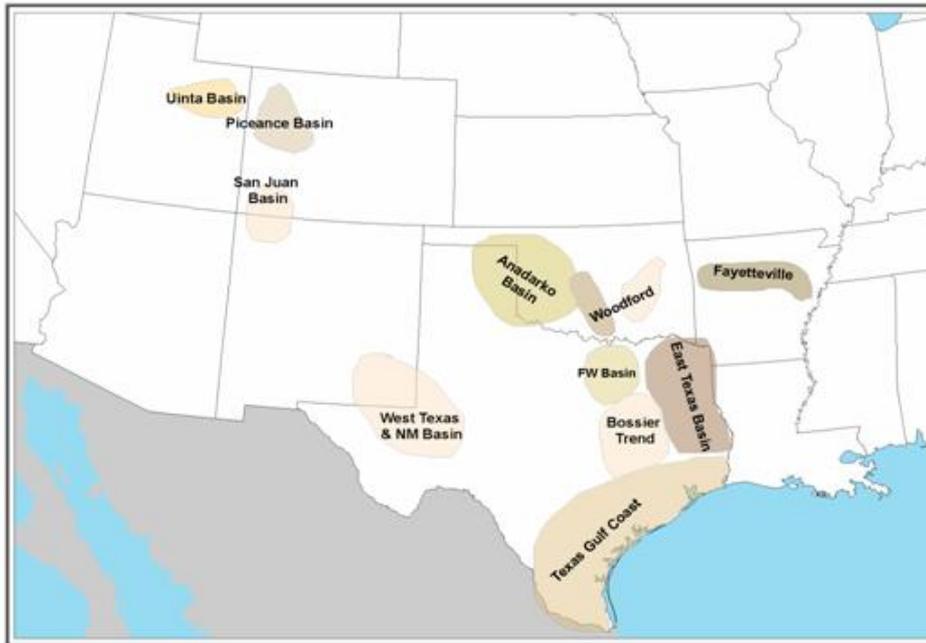
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2007 Achievements

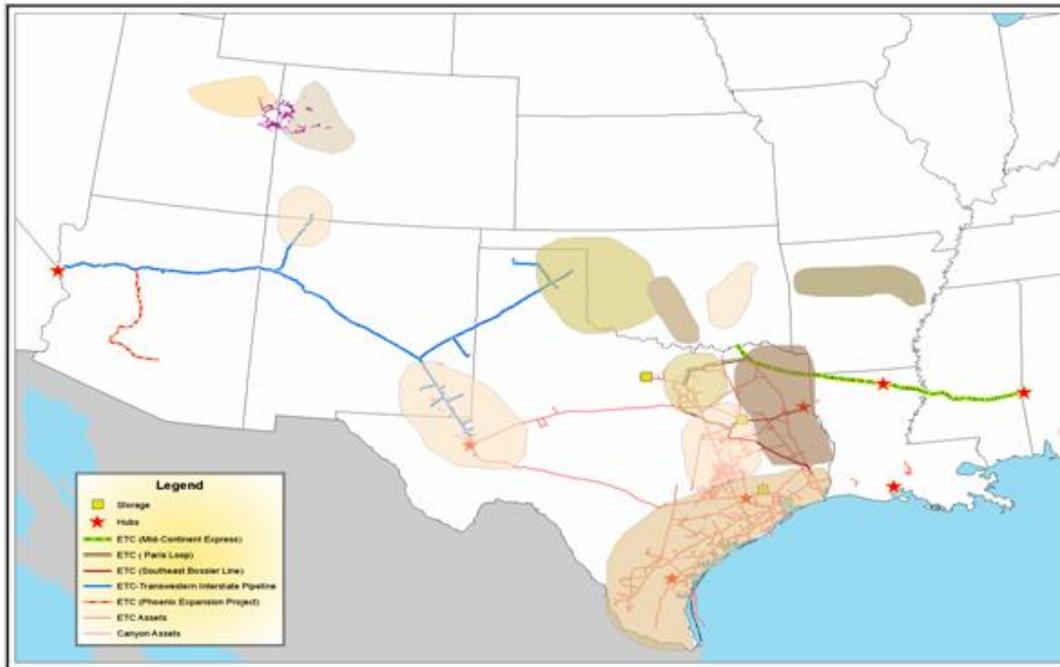
- Completed 42” Cleburne to Carthage pipeline
- Completed two-step \$1.5 billion Transwestern pipeline acquisition
- Raised ETP annual distribution 10% and ETE annual distribution 25%
- Exceeded 2007 financial guidance



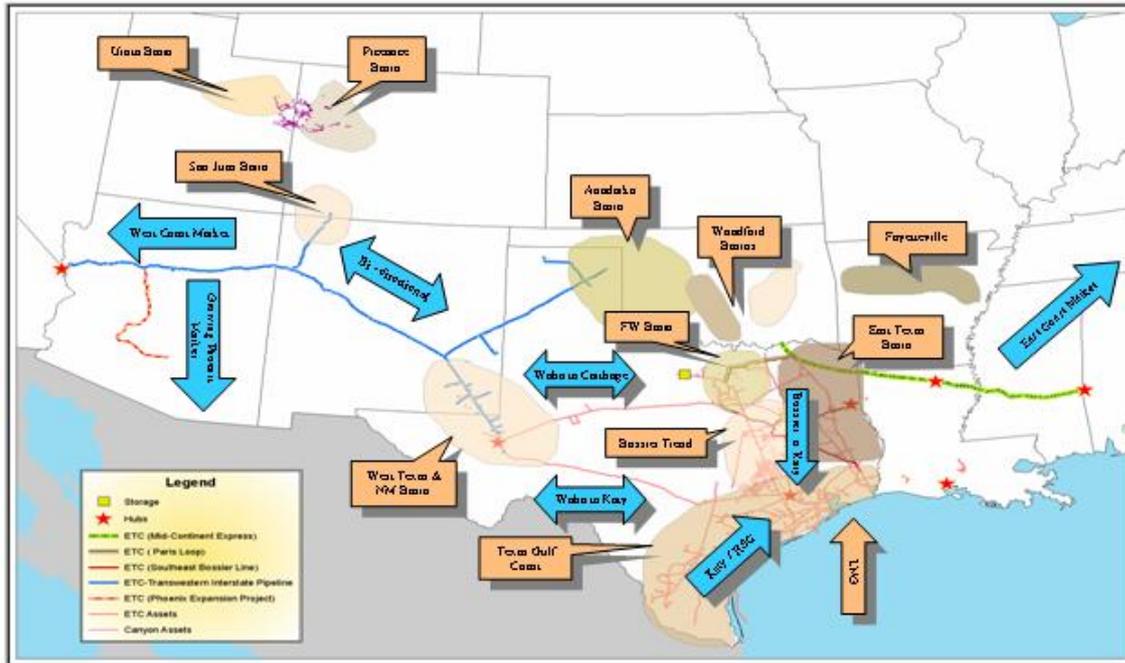
Natural Gas Basins



Natural Gas Basins & Markets



Natural Gas Basins & Markets



Regulatory Overview

Jerry Langdon

Chief Administrative & Compliance Officer



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FERC and CFTC Actions

- Actions are different
- FERC allegations:
 - Relate to 9 allegations relating to monthly prices during 2003-2005
 - Claim ETP “should have” obtained higher prices for physical gas sales despite record high prices at the time
 - FERC calculates these higher “implied prices” by reference to financial contracts
- Response to FERC filed on October 9
- CFTC allegations:
 - Relate to two trading days in Fall 2005
 - Claims somewhat similar to those of FERC except only assert “attempted” manipulation
- Response to CFTC to be filed October 15



ETP Position

- **ETP's transactions were lawful and had legitimate business purpose**
 - Profitable – both on physical sales and financial transactions
 - Economically rational
 - Reflected real-world supply and demand conditions
- **FERC ignores fundamentals of supply and demand**
 - Natural gas markets were in hurricane-related turmoil
 - Actual trade data for transactions among large, sophisticated buyers and sellers supports ETP's views of market fundamentals
 - ETP has filed a motion with FERC seeking additional trading data and associated price index methodology to confirm ETP's economic analysis market fundamentals
- **FERC's position is based on factual inaccuracies and flawed economic analysis**
- **FERC's "implied price" theory is novel and unsound**
 - Assumes FERC can determine what historical prices "should have been" with 99% accuracy
 - FERC fails to identify any real buyers/sellers transacting at its hypothesized prices
 - Leading experts (including one cited by FERC in its Order) agree that FERC's method would not withstand peer review or scientific analysis
- **De novo review of FERC allegations is sought and justified**
 - Congress did not intend that FERC act as both prosecutor and judge
 - Objective review by federal court is requested



Financial Overview

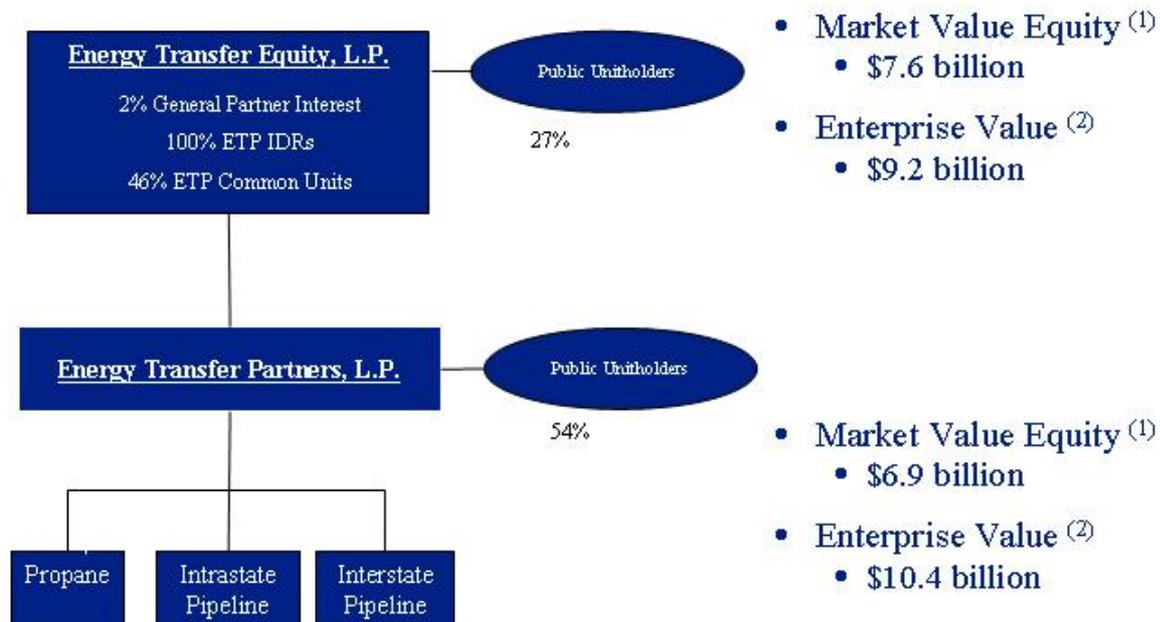
Brian Jennings

Chief Financial Officer



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ETP/ETE Corporate Structure



(1) Based on unit price as of October 3, 2007.
 (2) Market value of equity plus outstanding debt at May 31, 2007. Unconsolidated.



2007 Financial Outlook Update

- Updated Market Guidance:
 - \$1.0 billion EBITDA ⁽¹⁾ (up from \$980 million)
 - \$1.0 billion growth capital expenditures
(down from \$1.2 billion/timing of Transwestern expenditures)
 - \$100 million maintenance capital expenditures
(up from \$90 million)

(1) See supplemental disclosure for EBITDA definition.



2008-2009 Financial Outlook

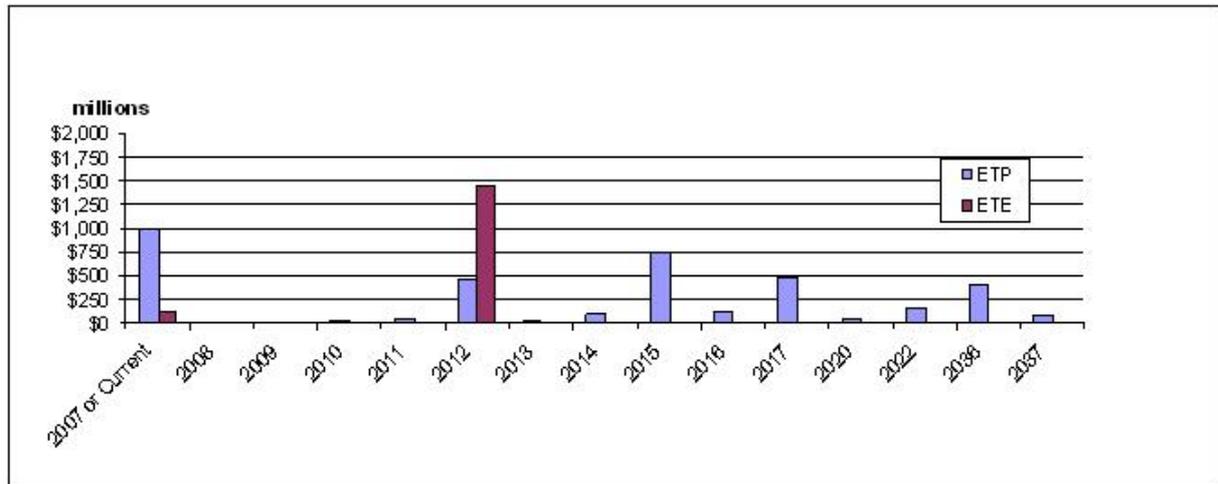
(\$ million)	Forecast		
	Fiscal 2007	Fiscal 2008	Fiscal 2009
EBITDA:			
Intrastate	670	800	950-1,010
Interstate ⁽¹⁾	130	165	230-250
Propane	200	215	220-240
	<u>1,000</u>	<u>1,180</u>	<u>1,400-1,500</u>
Capital Expenditures:			
Growth			
Intrastate	895	1,050	50
Interstate ⁽²⁾	90	800	380
Propane	30	30	30
	<u>1,015</u>	<u>1,880</u>	<u>460</u>
Maintenance	100	105	110
Credit Statistics:			
Total DEBT/EBITDA	3.6x	4.7x	4.1x
EBITDA/Interest	5.7x	4.9x	4.2x

(1) Includes in F2007 partial-year contribution of Transwestern

(2) Includes pro-rata portion of MEP investment



ETP/ETE Debt Maturity Schedule

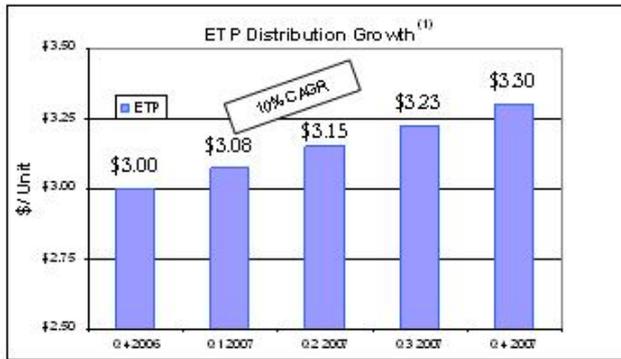


ETP Credit Facility

Amount:	\$2.0 Billion
Loan Type:	5-Year
Maturity:	July 2012
Accordion:	\$1.0 Billion
Extension Options:	Yes (unlimited)
Term-Out:	1-Year
Commitment Fee:	
BBB/Baa2/BBB	9.0 bps
BBB-/Baa3/BBB-	11.0 bps
≤BB+/Ba1/BB+	12.5 bps
Fully - Drawn Libor Pricing:	
BBB/Baa2/BBB	45.0 bps
BBB-/Baa3/BBB-	60.0 bps
≤BB+/Ba1/BB+	80.0 bps



Distribution Growth



(1) Distribution for period ending, paid following quarter.

Change in Year-End Reporting

<u>Document</u>	<u>Period</u>	<u>Estimated Filing</u>
10-K	12 months ended 8/31/07	10/30/2007
10-Q	3 months ended 11/30/2007	1/9/2008
10-Q Transition	4 months ended 12/31/2007	2/11/2008
10-Q	3 months ended 3/31/2008	5/12/2008
10-Q	3 months ended 6/30/2008	8/11/2008
10-Q	3 months ended 9/30/2008	11/10/2008
10-K	12 months ended 12/31/2008	3/2/2009



Heritage Propane



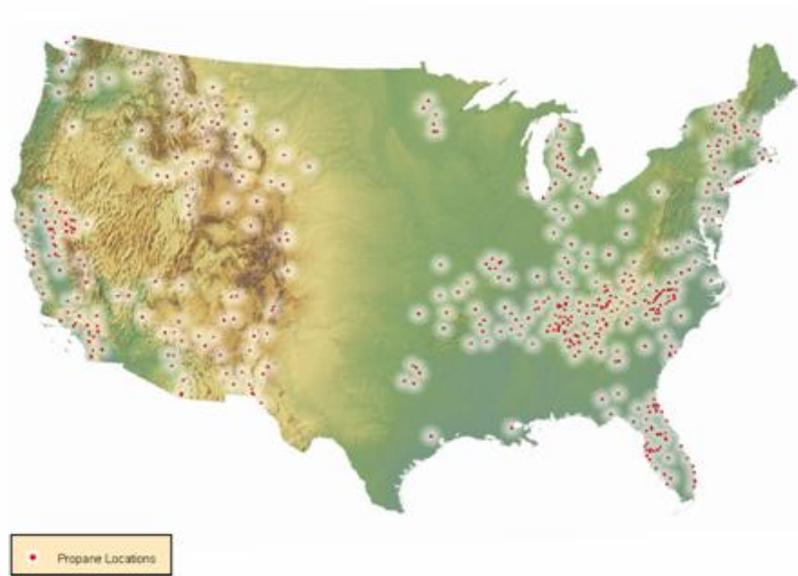
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Heritage Propane

- Two-pronged growth strategy:
 - Acquisitions – niche markets
 - Organic – customer and volume adds
- Enhance profitability:
 - Volume growth
 - Margin expansion

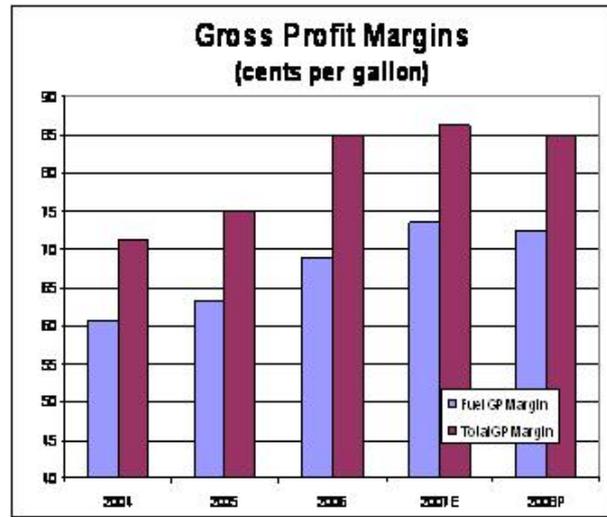
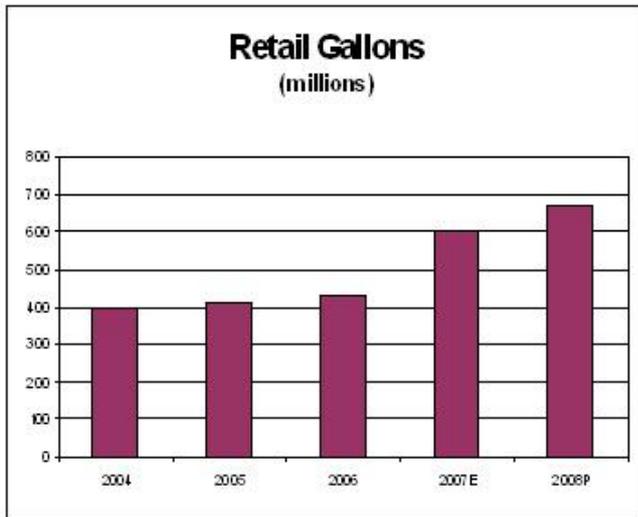


Heritage Propane



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Heritage Propane



Energy Transfer Company

Mackie McCrea

President



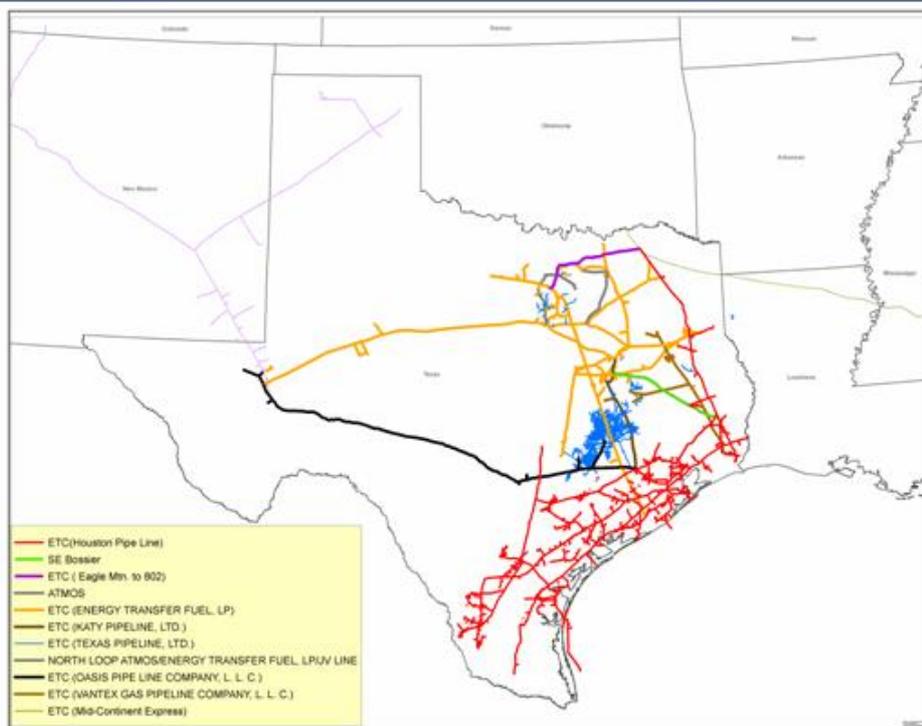
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ETC – Today

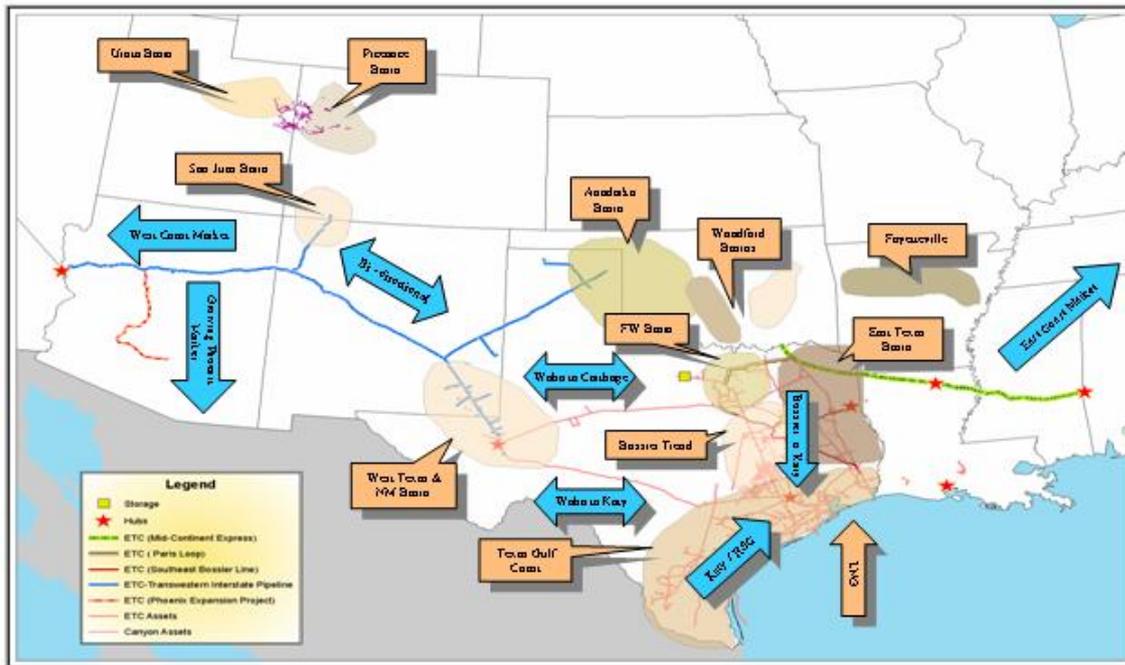
- Over 14,000 miles of natural gas gathering and transportation pipelines located in Louisiana, Texas, New Mexico, Colorado and Utah
- 400 miles of intrastate pipeline under construction
- 15 natural gas processing plants and 20 natural gas treating facilities located in Louisiana, Texas, Colorado and Utah
- 3 natural gas storage facilities with 74 Bcf working capacity
- Over 7 Bcf/day flowing through our systems



Energy Transfer Texas Pipelines



Natural Gas Basins & Markets

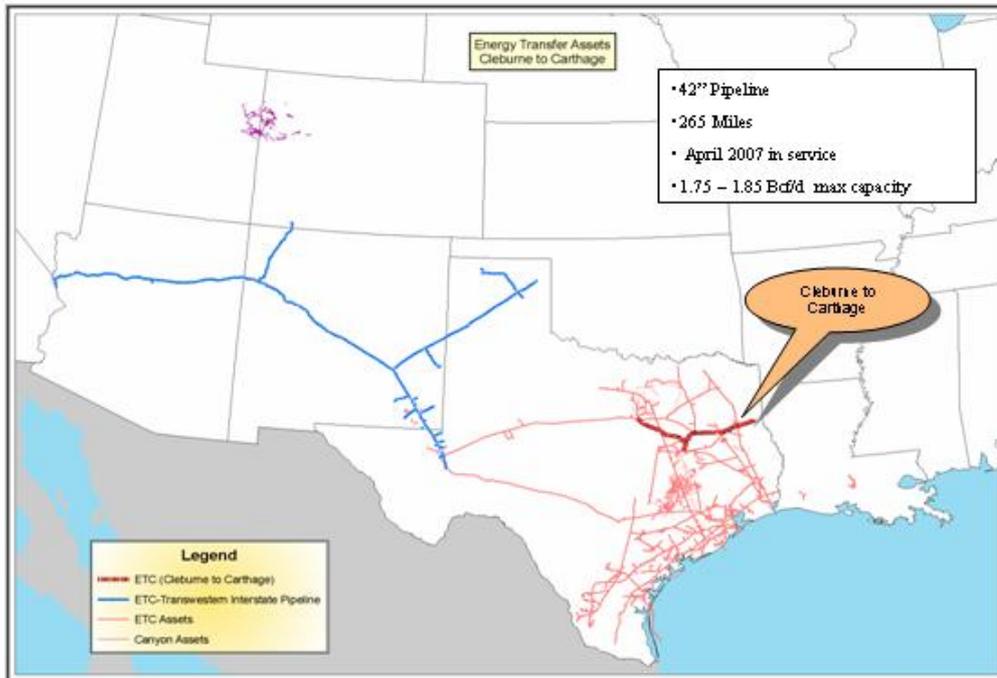


2007 Accomplishments

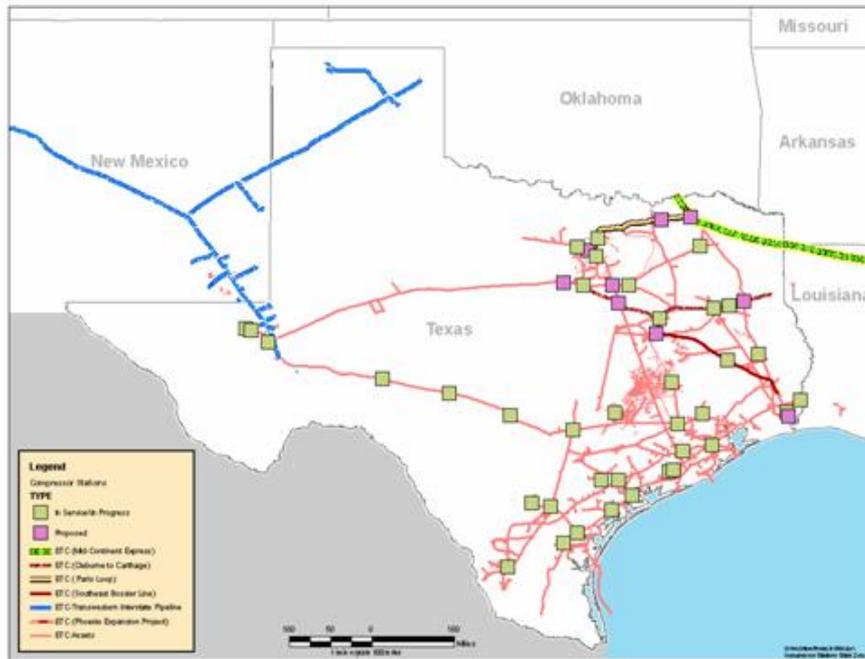
- 42" Cleburne to Carthage completed April 2007
 - Flowing 1.5 Bcf/day (1.75 Bcf/day by 4th quarter)
- Added over 200,000 hp of compression
- Added over 700,000 Mcf/day of processing capacity
 - 130,000 Mcf/day cryo capacity at Godley
- Added over 225,000 Mcf/day of treating capacity



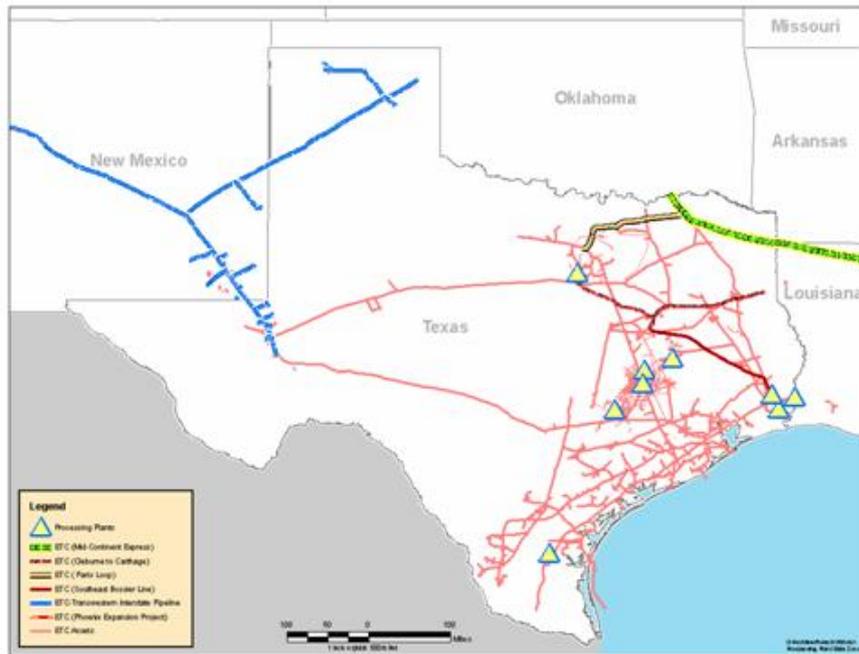
42" Cleburne to Carthage



Texas Compressor Assets



Texas Processing Assets

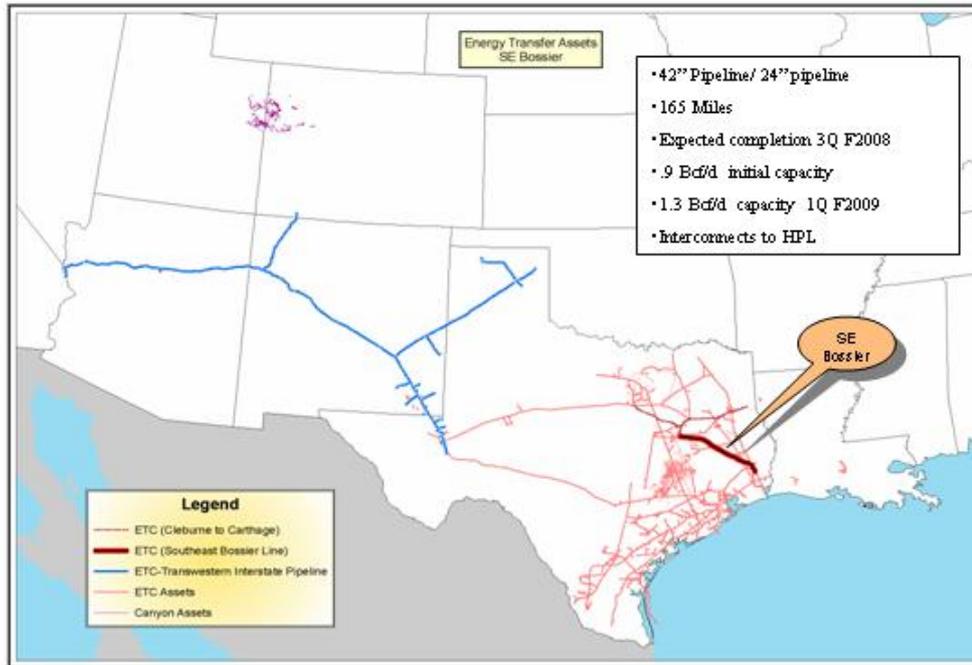


2008 Project Outlook

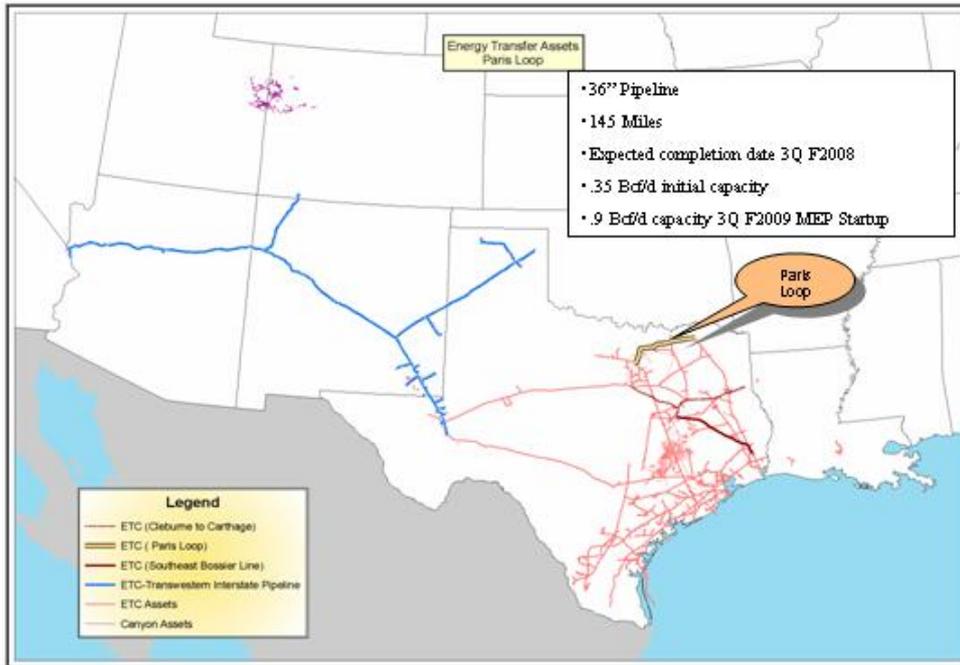
- 42" Southeast Bossier
- 36" Paris Loop
- Godley Processing
- Carthage Loop and Katy Expansion
- 36" Maypearl to Malone, 36" Cleburne to Tolar, 24" Old Ocean Loop
- Robertson County treating



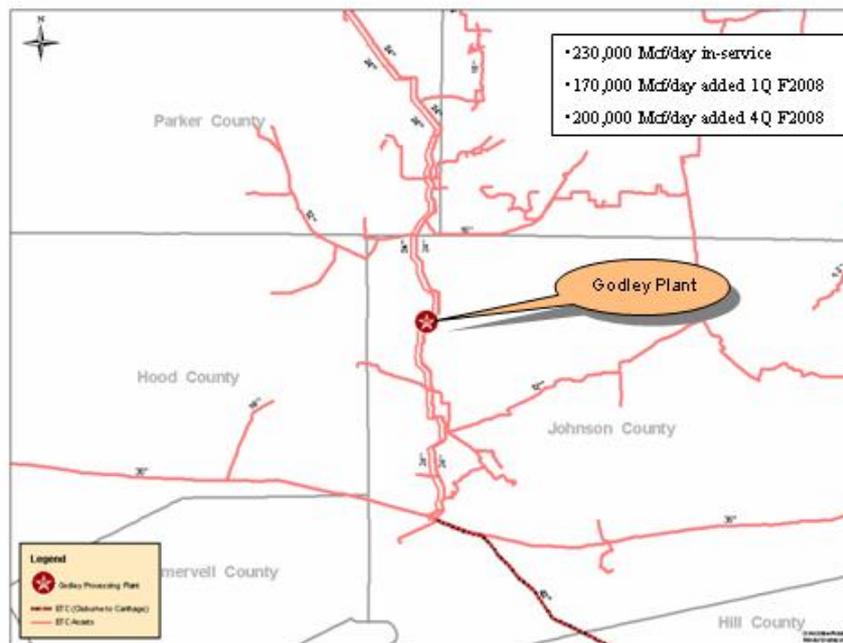
42" Southeast Bossier



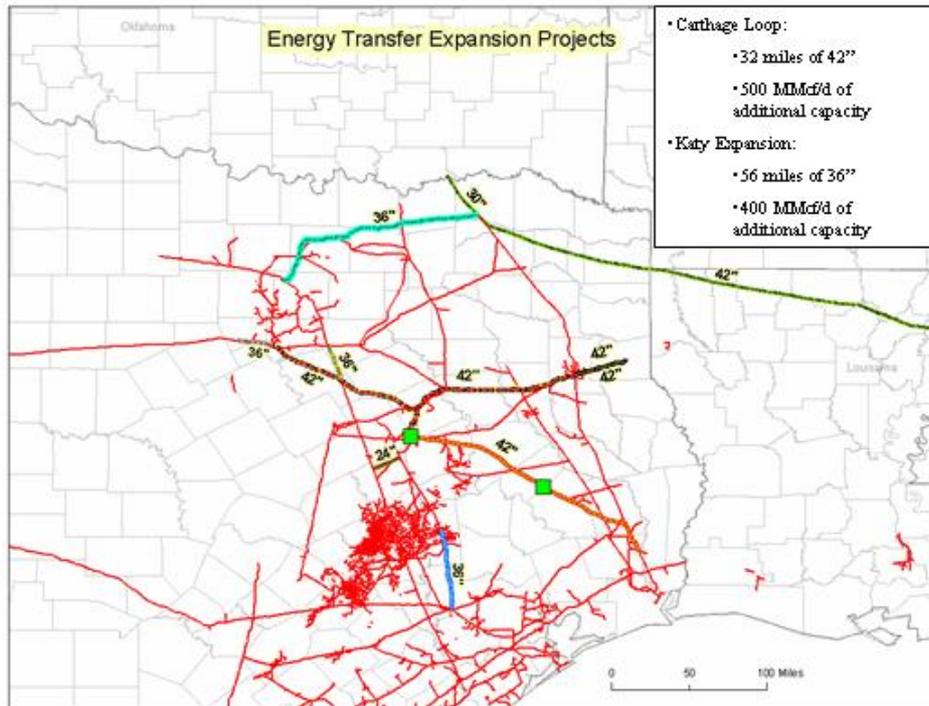
36" Paris Loop



Godley Processing Plant



Carthage Loop and the Katy Expansion



Additional Projects

- 36" Maypearl to Malone
 - 25 miles of 36" pipe
 - Outlet for additional 600 MMcf/d from the Ft. Worth Basin
 - 10,000 hp of compression
- 36" Cleburne to Tolar
 - 20 miles of 36" pipe
 - Connects additional production and pipeline facilities
- 24" Old Ocean Loop to ETC Katy
 - 24 miles of 20" and 24" pipe connecting Old Ocean to ETC Katy
 - Additional capacity of over 200 MMcf/d
 - 10,000 hp of compression
- Robertson County treating
 - 100 MMcf/d of amine treating



Piceance-Uinta Basin Expansion

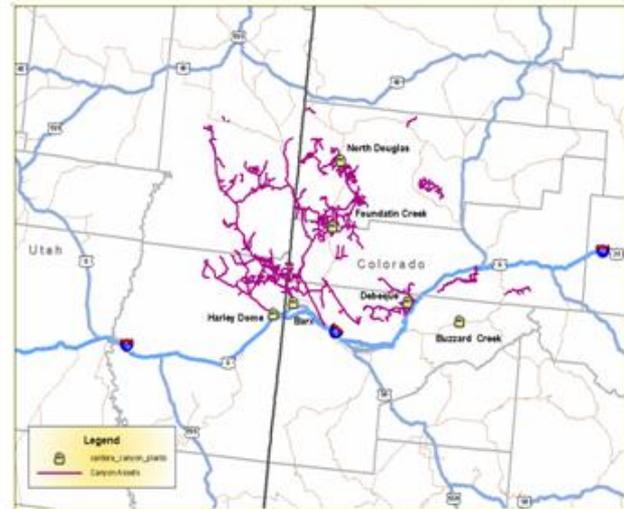
- Production
 - Basin – 2.2 Bcf/day
 - Canyon Corridor – 1.1 Bcf/day
- Well permits last 12 months
 - Basin – 3,974
 - Canyon Corridor – 1,906
- Potential basin reserves – 45.4 Tcf⁽¹⁾

(1) 12/31/04 Potential Gas Committee Report Piceance-Uinta Basin.



Canyon Gas Resources

- Only significant third-party gathering system in Piceance Basin
- 1,800+ miles of 2"-16" pipe
 - 300 MMcf/d capacity w/ added compression and processing
- 6 processing plants for NGL extraction and treating
 - 90 MMcf/d capacity
- 2 NGL injection points on Enterprise Mid-Continent Pipeline
- 4 Interstate interconnects with Questar, Northwest, Source Gas and TransColorado
- Potential upside with Transwestern

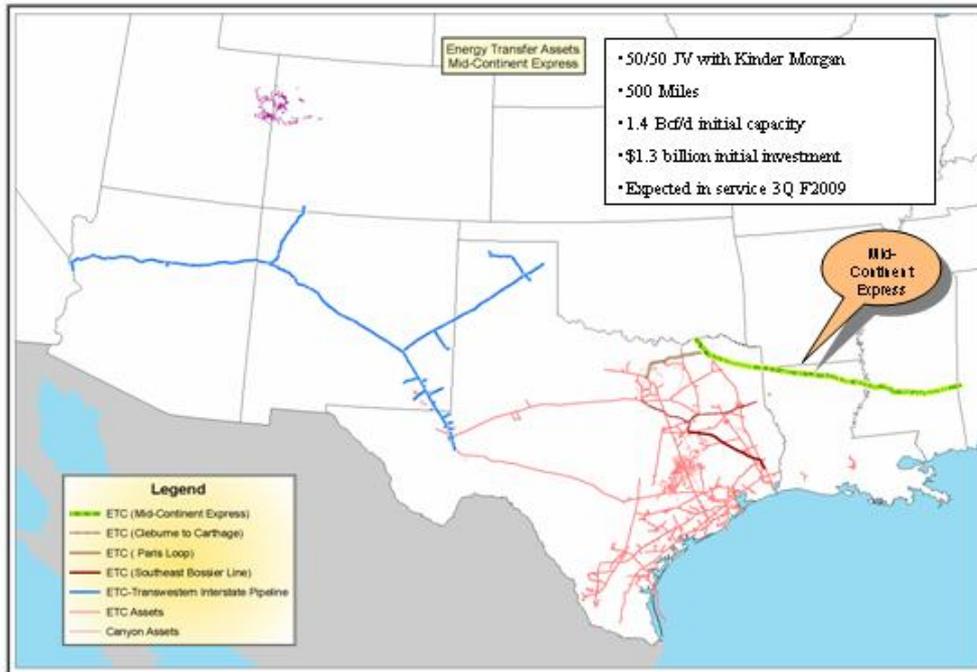


Mid-Continent Express Pipeline

- Chesapeake is the “Foundation Shipper” with 500,000 Mcf/day
- Total commitments of approximately 1 Bcf/day
- Receipt point access to Barnett Shale and Bossier Sand in Texas, the Fayetteville Shale in Arkansas, the Woodford/Caney Shale in Oklahoma
- Access to numerous downstream markets via NGPL, Transco, Texas Eastern, Tennessee, Columbia Gulf, Texas Gas, Southern Natural, Destin and ANR



Mid-Continent Express Pipeline



Transwestern Pipeline

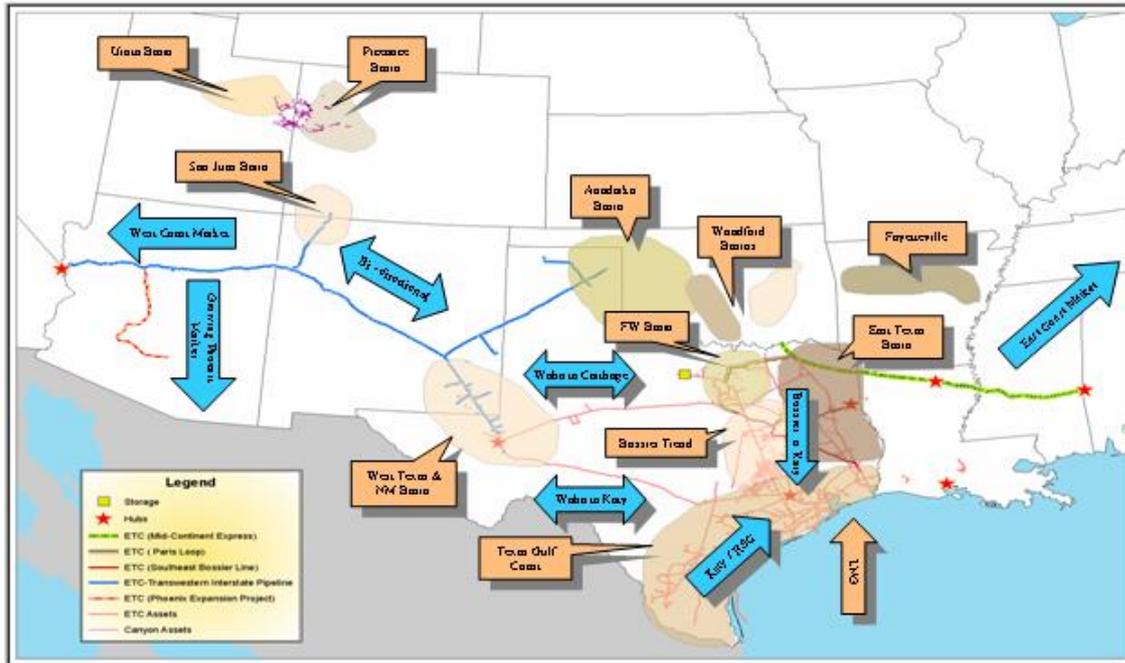
Jim Holotik

President



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Natural Gas Basins & Markets



Transwestern Overview

September 2006

- Filed Rate Case September 29, 2006
- Phoenix certificate filed with FERC
- West flows:
 - 61% load factor 2006
 - 200 MM/d unsubscribed

September 2007

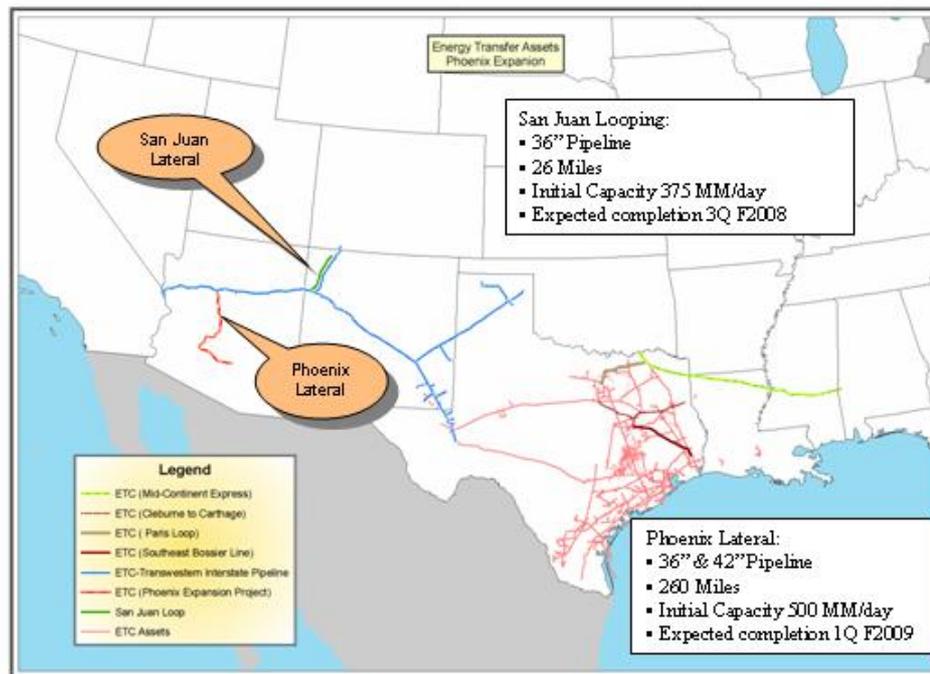
- Rate case settled. New case not required until October 1, 2011
- Phoenix final Environmental Impact Statement received
- FERC Certificate expected November 2007
- Improving west flows:
 - 88% load factor ytd 2007
 - 100% subscribed west Apr-Oct
- Positive trends:
 - New flow opportunities
Panhandle – West
 - New loads – Atmos, PNM
Valencia Power Plant



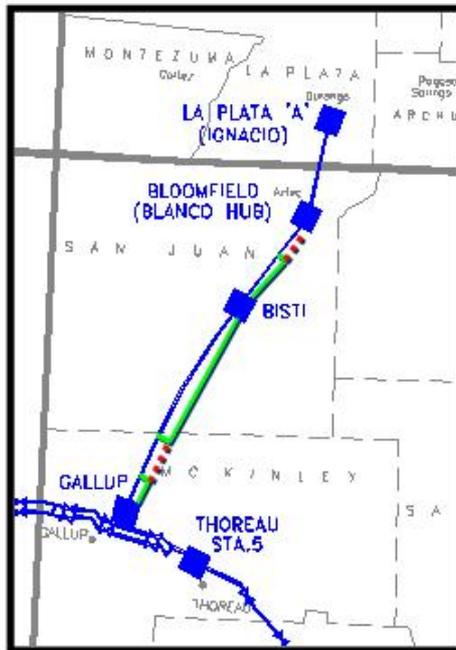
Transwestern - System Capabilities



Transwestern – Phoenix Expansion



Transwestern - San Juan Expansion



2005 Looping ——— (72 miles of 36" pipe)
2008 Looping - - - - (26 miles of 36" pipe)

- Additional 375 MM/day of supply capacity, increases to 475 MM/day with MAOP upgrade
- In-service as early as 3Q F2008



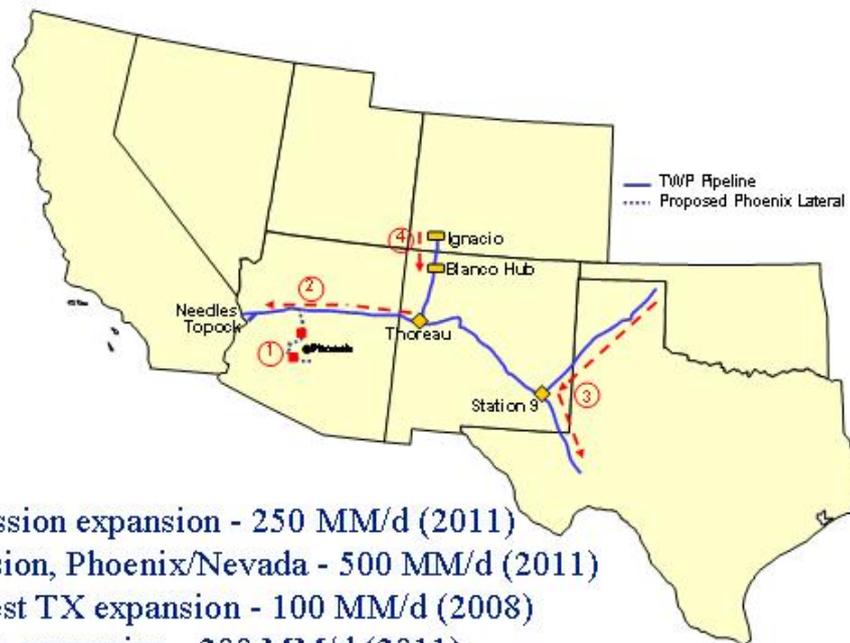
Transwestern - Phoenix Lateral



- Construction expected to begin in January 2008
- Phased In-Service Dates. Anticipate being in-service to APS Red Hawk by 1Q F2009, complete in-service by 2Q F2009



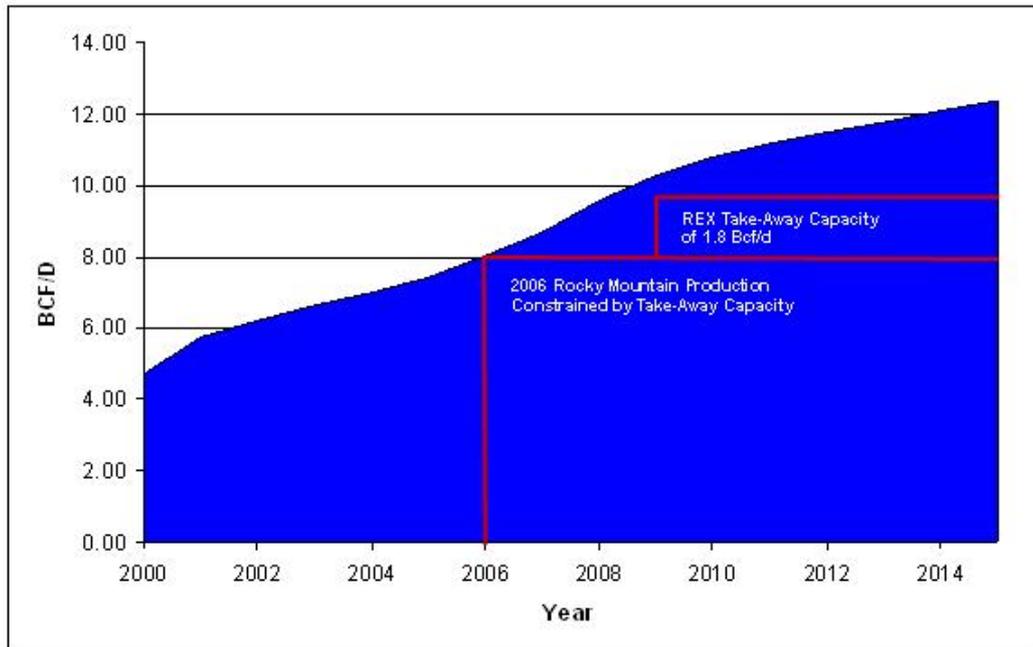
Transwestern – Other Expansions



1. Phoenix compression expansion - 250 MM/d (2011)
2. ML West expansion, Phoenix/Nevada - 500 MM/d (2011)
3. Panhandle & West TX expansion - 100 MM/d (2008)
4. Ignacio to Blanco expansion - 200 MM/d (2011)



Rockies Production Forecast

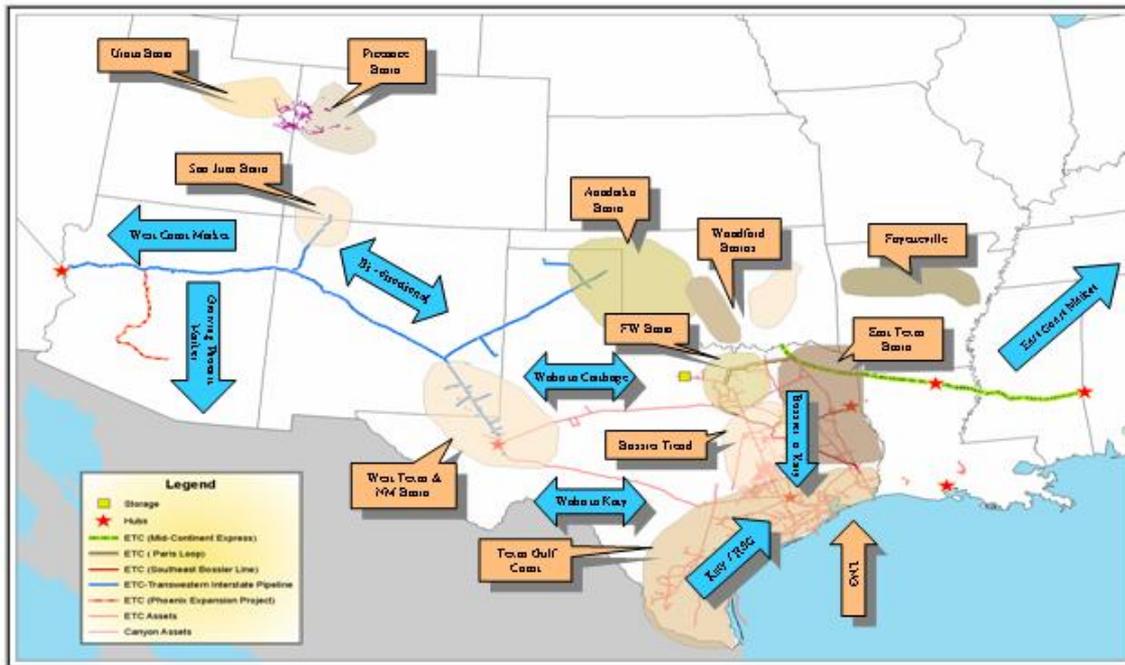


(1) Based on PIRA's Gas Forecast



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Natural Gas Basins & Markets



Supplemental Information



2008 Quarterly Outlook

(\$ million)	Fiscal 2008 Forecast				
	1Q	2Q	3Q	4Q	Total
EBITDA:					
Intrastate	140	240	205	215	800
Interstate	35	40	45	45	165
Propane	35	135	40	5	215
	210	415	290	265	1,180
Capital Expenditures:					
Growth					
Intrastate	350	335	230	135	1,050
Interstate	125	210	250	215	800
Propane	7	8	8	7	30
	482	553	488	357	1,880
Maintenance	30	30	25	20	105



EBITDA Reconciliation

SUPPLEMENTAL INFORMATION (unaudited)	Three Months Ended		Nine Months Ended	
	May 31,		May 31,	
	2007	2006	2007	2006
Net income reconciliation:				
Net income	\$ 157,466	\$ 111,912	\$ 539,612	\$ 482,505
Depreciation and amortization	47,402	28,149	126,571	84,076
Interest expense	46,149	13,674	128,383	70,609
Income tax expense	3,560	1,981	10,456	28,406
Non-cash compensation expense	5,324	(451)	11,395	5,375
Interest (income) and other, net	(17,751)	(9,672)	(20,845)	(12,933)
(Gain) loss on disposal of assets	2,500	(22)	3,785	(556)
EBITDA, as adjusted (a)	<u>\$ 244,650</u>	<u>\$ 145,571</u>	<u>\$ 799,357</u>	<u>\$ 657,482</u>



EBITDA Reconciliation

- The partnership has disclosed in this press release EBITDA, as adjusted, which is a non-GAAP financial measure. Management believes EBITDA, as adjusted, provides useful information to investors as a measure of comparison with peer companies, including companies that may have different financing and capital structures. The presentation of EBITDA, as adjusted, also allows investors to view our performance in a manner similar to the methods used by management and provides additional insight to our operating results.
- The partnership defines EBITDA, as adjusted, as total partnership earnings before interest, taxes, depreciation, amortization and other non-cash items, such as compensation charges for unit issuances to employees and other expenses. Non-cash compensation expense represents charges for the value of the grants awarded under the Partnership's compensation plans over the vesting terms of those plans and are charges which do not, or will not, require cash settlement. Non-cash income or loss such as the gain or loss arising from our disposal of assets and discontinued operations is not included when determining EBITDA, as adjusted.



EBITDA Reconciliation

- EBITDA, as adjusted, is used by management to determine our operating performance and, along with other data, as internal measures for setting annual operating budgets, assessing financial performance of our numerous business locations, as a measure for evaluating targeted businesses for acquisition and as a measurement component of incentive compensation.
- There are material limitations to using a measure such as EBITDA, as adjusted, including the difficulty associated with using it as the sole measure to compare the results of one company to another, and the inability to analyze certain significant items that directly affect a company's net income or loss. In addition, our calculation of EBITDA, as adjusted, may not be consistent with similarly titled measures of other companies and should be viewed in conjunction with measurements that are computed in accordance with GAAP, such as gross margin, operating income, net income, and cash flow from operating activities.

