FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

vvasilington, D.C. 2004.

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DAVIS RAY C						2. Issuer N Energy				ding Symbol $oxed{T}$	Relationship of Reporting Person(s) to Issuer (Check all applicable) Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Lact) (Eirct) (Middle)						3. Date of 11/12/20		ransact	ion (M	lonth/Day/Yea	X Director Officer (give title below)			10% Owner Other (specify below)				
· · · · · · · · · · · · · · · · · · ·					_	4. If Amen	dment, Da	ate of C	riginal	Filed (Month/	ar)	6. Individual or	Joint/Gro	up Filing	(Check Ap	plicable		
(Street) DALLAS TX 75225											Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City) (State) (Zip)													Person					
			Tabl	eI-	Non-Deriv	vat	tive Sec	urities	Acqu	ired,	Disposed	of, or	Benefic	ially Owne	d			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yo		2A. Deemed Execution Date, if any (Month/Day/Year		-		4. Securities Disposed Of (5)	(D) (Instr	d (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Followi Reported	Forr (D) (wnership n: Direct or Indirect nstr. 4)		e of Beneficial nip (Instr.			
				_			<u> </u>		Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			<u> </u>	
Common	Units				11/12/201	8	_		P	_	316,000	A	\$15.8	27,052,558	3	D	_	
Common	Units													1,112,069		I	By: RO Holdin LLC ⁽¹⁾	CD Stock gs,
Common	Units													1,941,721		I	By: Av Ltd. ⁽²⁾	atar BW.
Common	Units													328,383		I	By: ET Compa	iny, Ltd.
Common	Units													51,701		I	By: Av Holdin LLC ⁽⁴⁾	gs
Common	Units													15,987,283	3	I	By: Lin Davis I Family	
Common Units											121,117		I	By: Av Stock Holdin	gs, LP ⁽⁶⁾			
Common	Units													28,203,003	3	I	By: Av ETC S Holdin LLC ⁽⁷⁾	tock gs,
Common	Units													3,557,757		I	By: Av Investr LP ⁽⁸⁾	
Common	Units													4,768,027		I	2008	y Davis children's
Common Units											4,768,027		I	By: Linda Davis 2008 Grandchildre Trust ⁽¹⁰⁾				
			Ta	able							isposed o			ally Owned				
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year)		4. Tra	ansaction de (Instr.	5. Number 6.		6. Date Exercisable and Expiration Date (Month/Day/Year)			e and nt of ities lying ative Securi 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	ve Ces Fally Cong (find the cong cong cong cong cong cong cong cong	0. Ownership orm: irect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

		Т	able II - Deriva (e.g., ¡					uired, Dis s, options				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Transa Code (8)	ction	Secu Acqu (A) o Dispo	vative prities pired r osed)	ExBetis Bulero Expiration Da (Month/Day/\	isDadde and te	Titlettle and Shares Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Units	(11)							(11)	(11)	Common Units	2,500		2,500	D	

Explanation of Responses:

- 1. The reported units are owned directly by RCD Stock Holdings, LLC, a limited liability company owned by Mr. Davis.
- 2. The reported units are owned directly by Avatar BW, Ltd. a limited partnership, of which Mr. Davis is the owner of the general partner.
- 3. The reported units are owned directly by ET Company, Ltd. The reported units represent the estimated pro rata interest of Mr. Davis in ET Company, Ltd. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein.
- 4. The reported units are owned directly by Avatar Holdings LLC, a limited liability company owned by Mr. Davis.
- 5. The reported units are owned directly by the Linda Davis 2008 Family Trust for the benefit of Mr. Davis' family. Mr. Davis' spouse is trustee of the trust. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein if any.
- 6. The reported units are owned directly by Avatar Stock Holdings, LP, a limited partnership of which Mr. Davis is the owner of the general partner.
- 7. The reported units are owned directly by Avatar ETC Stock Holdings LLC, a limited liability company owned by Mr. Davis.
- 8. The reported units are owned directly by Avatar Investments, LP, a limited partnership, of which Mr. Davis is the owner of the general partner.
- 9. The reported units are owned directly by the Ray Davis 2008 Grandchildren's Trust for the benefit of Mr. Davis' grandchildren. Mr. Davis is the trustee of the trust. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein if any.
- 10. The reported units are owned directly by the Linda Davis 2008 Grandchildren's Trust for the benefit of Mr. Davis' grandchildren. Mr. Davis' spouse is the trustee of the trust. Mr. Davis disclaims beneficial ownership of the reported units except to the extent of his pecuniary interest therein if any.
- 11. An award of phantom units granted under the Amended and Restated Energy Transfer LP Long-Term Incentive Plan that will vest 60% on the third anniversary and 40% on the fifth anniversary of the award

Remarks:

Peggy J. Harrison, Attorney-infact for Mr. Davis

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.