FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

shington,	D.C.	20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PHILLIPS ROBERT G				2. Issuer Name and Ticker or Trading Symbol  Crestwood Equity Partners LP [ CEQP ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									er						
PHILL	IPS RUB	ERI G						1						X	Director			10% Ow	/ner
(Last)	(E	irst)	(Middle)		X Officer (give title below) Other (specify below)									pecify					
700 LOUISIANA STREET				01/15/2016								Chain	irman, President and CE		and CEO				
SUITE 2																			
				[·	4. If Am	endme	ent, Da	ate of C	Original	Filed	(Month	n/Day/Year	.)		ividual or Jo	int/Group	Filing (	Check Appl	icable
(Street)	ON	37	<b>77000</b>											Line)	Form file	ed by One	Repor	ting Person	
HOUST	ON T	X	77002												Form file	•	•	One Report	
(City)	(S	state)	(Zip)												Person				
		Ta	able I - Nor	n-Deriva	tive S	ecur	ities	Acq	uired,	Dis	pose	d of, or	Bene	ficially	Owned				
Date				nsaction 2A. Deemed Execution Date if any (Month/Day/Year)		Date,	Transaction Dispo		ecurities Acquired (A) o osed Of (D) (Instr. 3, 4 a		A) or , 4 and 5)	5. Amount Securities Beneficial Owned For Reported	lly	Form:	Direct Indirect I	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amou	unt	(A) or (D)		Transaction (Instr. 3 and				(111311.4)	
Common Units 01/15				01/15/2	5/2016		A		113,650(1)		A	\$0.00	178,573			D			
			Table II -												wned				,
				(e.g., pu	ıs, ca	·		·								I	. 1		l
Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if		3A. Deemed Execution Dat if any (Month/Day/Yo	Transaction Code (Instr.		of E		Expir	Date Exercisable and xpiration Date Month/Day/Year)		and	7. Title and Amount . Securities Underlyin Derivative Security (i 3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	cisable	Expira ble Date		Title	Amou Numb Share	er of					
Phantom Units	(2)							(	(3)	(	3)	Common Units	24,4	12.2413		24,442.2	2413	D	

## **Explanation of Responses:**

- 1. Restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended. The restricted units vest at the rate of 33.33% on each anniversary of the grant date.
- 2. Each phantom unit is the economic equivalent of one common unit representing a limited partnership interest in CEQP.
- 3. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

## Remarks:

Effective after the market closed on November 23, 2015, Crestwood Equity Partners LP's common units underwent a 1 for 10 reverse split.

/s/ Judy Riddle, attorney-in-fact 01/15/2016 for Robert G. Phillips

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.