FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or s | Section | 30(h) | of the | Investm | ent Co | ompany Act | of 1940 | | | | | | | |
|---|---|--|---------------|---|---------|--|------------------------------------|---------------------------------|---|---------|-------------------------------|---|--|---------------------|--------------------------------------|---|--|--------------------------------------|---|
| | d Address of | Reporting Person * | | | | | | | | | Symbol P. [ETE |] | | | | p of Reportin blicable) ctor | ng Perso | on(s) to Is | |
| (Last) (First) (Middle) 1100 LOUISIANA STREET; SUITE 1000 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2008 | | | | | | | Officer (give title below) | | | Other (sp below) | | | | | |
| (Street) HOUST(| | | 77002 Zip) | | - 4. If | Amen | dment, | Date o | of Origin | al File | ed (Month/Da | ay/Year) | | 6. Indi Line) | Forn | r Joint/Group n filed by One n filed by Mo on | e Repor | ting Pers | son |
| | | | | on-Deriv | ative | Sec | uritie | s Ac | quired | d, Di | sposed o | f, or E | Benefic | ially | Owne | ed | | | |
| 1. Title of S | Security (Inst | r. 3) | | 2. Transac Date (Month/Da | | Exec if an | Deemed cution I y nth/Day | Date, | 3. Transa Code (1 8) | | 4. Securities Disposed O | | | | Securi Benefi Owned | cially I Following | 6. Own Form: I (D) or I (I) (Inst | Direct ndirect | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) oi (D) | Price | | | ted action(s) 3 and 4) | | | (Instr. 4) |
| | Units Repreip Interests | esenting Limited | | | | | | | | | | | | | 38, | 976,090 | I | 1) | By EPE |
| | Units Repre | esenting Limited | I | 05/15/2 | 2008 | | | | P | | 10,000 | A | \$33. | 7024 | 82 | 2,000 ⁽²⁾ | I(| 3) | By Securities LLC |
| | Units Repreip Interests | esenting Limited | l | | | | | | | | | | | | 1 | 4,000 | D | (4) | |
| | | Та | ble II - | | | | | | | | osed of, convertib | | | | wned | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ative rities ired osed | 6. Date Exerc Expiration Da (Month/Day/\) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr.) and 4) | | Der Sec (Ins | rice of vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | nership m: ect (D) Indirect | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| | d Address of | Reporting Person* | | | | | | | | | | | | | | | | | |

| 1. Name and Addre | | son [*] | | | | | | | |
|-----------------------------------|---------|------------------|--|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | | | |
| 1100 LOUISIANA STREET; SUITE 1000 | | | | | | | | | |
| (Street) | | | | | | | | | |
| HOUSTON | TX | 77002 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Addrese Enterprise Gl | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 1100 LOUISIANA STREET; SUITE 1000 | | | | | | | | | |
| (Street) | | | | | | | | | |
| HOUSTON | TX | 77002 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

membership interests of EPE Holdings. Dan L. Duncan Voting Trustee is the sole member of Duncan LLC. EPE Holdings, Duncan LLC, and Dan L. Duncan each have an indirect pecuniary interest in the Common Units. Such persons, other than EPE, disclaim beneficial ownership of the Common Units other than the extent of their pecuniary interest therein.

- 2. Includes 72,000 common units that were transferred from Duncan LLC to DD Securities LLC ("Securities LLC") as of December 31, 2007.
- $3.\ These\ Common\ Units\ are\ directly\ owned\ by\ Securities\ LLC.\ Dan\ L.\ Duncan\ is\ the\ sole\ member\ of\ Securities\ LLC.$
- 4. The powers of attorney under which this form was signed are on file with the Commission.

Remarks:

William L. Soula, Attorney-in-Fact on Behalf of Dan L. Duncan and Enterprise GP Holdings L.P.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.