UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

January 27, 2011

Date of Report (Date of earliest event reported)

ENERGY TRANSFER EQUITY, L.P.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-32740 (Commission File Number) 30-0108820 (IRS Employer Identification Number)

3738 Oak Lawn Avenue Dallas, TX 75219 (Address of principal executive offices)

(214) 981-0700 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On January 27, 2011, Energy Transfer Equity, L.P. (the "Partnership") issued a press release announcing its Board of Directors approved an increase in the Partnership's cash distribution for the quarter ended December 31, 2010.

A copy of the press release is set forth in Exhibit 99.1 and is incorporated herein by reference. In accordance with General Instruction B.2 of Form 8-K, the information set forth in the attached Exhibit 99.1 is deemed to be "furnished" and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Item 8.01. Other Events.

On January 27, 2011, the Partnership announced that its Board of Directors has approved a quarterly distribution of \$0.54 per unit (\$2.16 annualized) on common units for the quarter ended December 31, 2010. The distribution will be paid on February 18, 2011 to unitholders of record as of the close of business on February 7, 2011.

Item 9.01. Financial Statements and Exhibits.

(d) **Exhibits.** In accordance with General Instruction B.2 of Form 8-K, the information set forth in the attached Exhibit 99.1 is deemed to be "furnished" and shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act.

Exhibit Number	Description of the Exhibit
Exhibit 99.1	Energy Transfer Equity, L.P. Press Release, dated January 27, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Energy Transfer Equity, L.P.

By: LE GP, LLC, its general partner

Date: January 27, 2011

/s/ John W. McReynolds

John W. McReynolds

President and Chief Financial Officer

Exhibit Index

Exhibit Number Description of the Exhibit

Exhibit 99.1 Energy Transfer Equity, L.P. Press Release, dated January 27, 2011.



ENERGY TRANSFER ANNOUNCES CASH DISTRIBUTION FOR FOURTH QUARTER OF 2010

DALLAS — January 27, 2011 — Energy Transfer Partners, L.P. (<u>NYSE:ETP</u>) and Energy Transfer Equity, L.P. (<u>NYSE:ETE</u>) today announced that the Board of Directors of each Partnership has approved quarterly distributions for the quarter ended December 31, 2010.

ETP's Board of Directors has approved a quarterly distribution of \$0.89375 per unit (\$3.575 annualized) on ETP common units for the quarter ended December 31, 2010. The cash distribution will be paid on February 14, 2011 to unitholders of record as of the close of business on February 7, 2011.

ETE's Board of Directors has approved a quarterly distribution of \$0.54 per unit (\$2.16 annualized) on ETE's outstanding common units for the quarter ended December 31, 2010. The cash distribution will be paid on February 18, 2011 to unitholders of record as of the close of business on February 7, 2011.

Both partnerships expect to release earnings for the quarter and year ended December 31, 2010 on Wednesday, February 16, 2011, after the market closes. ETP and ETE will conduct a joint conference on Thursday, February 17, 2011 at 8:00 a.m. Central Time to discuss their quarterly and annual results. The conference call will be broadcast live via an internet web cast, which can be accessed through www.energytransfer.com. The call will also be available for replay on Energy Transfer's web site for a limited time.

Company: Energy Transfer Partners, L.P. (NYSE:ETP)

Record Date: February 7, 2011 Ex Date: February 3, 2011 Payment Date: February 14, 2011

Amount Paid: \$0.89375 per Common Unit

Company: Energy Transfer Equity, L.P. (NYSE:ETE)

Record Date: February 7, 2011 Ex Date: February 3, 2011 Payment Date: February 18, 2011 Amount Paid: \$0.54 per Common Unit

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Energy Transfer Partners, L.P. (**NYSE:ETP**) is a publicly traded partnership owning and operating a diversified portfolio of energy assets. ETP has pipeline operations in Arkansas, Arizona, Colorado, Louisiana, Mississippi, New Mexico, Utah, and West Virginia and owns the largest intrastate pipeline system in Texas. ETP currently has natural gas operations that include more than 17,500 miles of gathering and transportation pipelines, treating and processing assets, and three storage facilities located in Texas. ETP also is one of the three largest retail marketers of propane in the United States, serving more than one million customers across the country.

Energy Transfer Equity, L.P. (<u>NYSE:ETE</u>) is a publicly traded partnership, which owns the general partner of Energy Transfer Partners (NYSE:ETP) and approximately 50.2 million ETP limited partner units; and owns the general partner of Regency Energy Partners (NASDAQ:RGNC) and approximately 26.3 million Regency limited partner units.

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnerships' Annual Reports on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnerships undertake no obligation to update or revise any forward-looking statement to reflect new information or events.

This release serves as qualified notice to nominees as provided for under Treasury Regulation section 1.1446-4(b)(4) and (d). Please note that 100 percent of Energy Transfer Partners, L.P.'s and Energy Transfer Equity, L.P.'s distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business, Accordingly, all of Energy Transfer Partners, L.P.'s and Energy Transfer Equity, L.P.'s distributions to foreign investors are subject to federal tax withholding at the highest applicable effective tax rate. Nominees are treated as withholding agents responsible for withholding distributions received by them on behalf of foreign investors.

The information contained in this press release is available on our website at www.energytransfer.com.

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