



**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 27, 2004**

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**HERITAGE PROPANE PARTNERS, L.P.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-11727**  
(Commission File Number)

**73-1493906**  
(IRS Employer  
Identification No.)

**8801 South Yale Avenue, Suite 310**  
**Tulsa, Oklahoma 74137**  
(Address of principal executive offices) (Zip Code)

**(918) 492-7272**  
(Registrant's telephone number, including area code)

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**Item 5. Other Events.**

On January 27, 2004, Heritage Propane Partners, L.P. (the “Partnership”) issued a press release announcing that Citigroup Global Markets Inc. and Lehman Brothers Inc., joint book-running managing underwriters in the Partnership’s recently completed equity offering, had exercised their over-allotment option and purchased an additional 1,200,000 Common Units. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits**

See Exhibit Index.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 27, 2004

HERITAGE PROPANE PARTNERS, L.P.

By: U.S. Propane, L.P., General Partner  
By: U.S. Propane, L.L.C., General Partner

By: /s/ RAY C. DAVIS  
\_\_\_\_\_  
Ray C. Davis  
Co-Chief Executive Officer and officer duly  
authorized to sign on behalf of the registrant

By: /s/ KELCY L. WARREN  
\_\_\_\_\_  
Kelcy L. Warren  
Co-Chief Executive Officer and officer duly  
authorized to sign on behalf of the registrant

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EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release dated January 27, 2004



**PRESS RELEASE**

**HERITAGE PROPANE PARTNERS, L.P.  
ANNOUNCES SALE OF ADDITIONAL COMMON UNITS**

**Tulsa, Oklahoma — January 27, 2004** — Heritage Propane Partners, L.P. (NYSE:HPG) announced today that the underwriters for its recently completed equity offering have exercised their over-allotment option and have purchased an additional 1,200,000 Common Units at the offering price of \$38.69 per Common Unit. The option was associated with the Partnership's January 20, 2004 equity offering, underwritten and managed by Citigroup Global Markets Inc. and Lehman Brothers Inc., and completed in connection with the Partnership's business combination with Energy Transfer Company. Net proceeds from the exercise of the over-allotment option will be used for general partnership purposes, including, but not limited to, repayment of additional debt, working capital, and capital expenditures. The Common Units will be issued under the Partnership's effective shelf registration statement.

Copies of the final prospectus relating to the offering may be obtained from Citigroup Global Markets Inc., Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, New York 11220, Attn: Prospectus Department, Phone: 718-765-6732, and Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717, Phone: 631-254-7106, Fax: 631-254-7268, email: niokioh\_wright@adp.com. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

**About Energy Transfer**

Energy Transfer Company is a natural gas company based in Dallas, Texas. The Energy Transfer system includes approximately 4,500 miles of natural gas gathering and transportation pipelines with an aggregate throughput capacity of 2.5 billion cubic feet of natural gas per day and natural gas treating and processing assets located in Texas, Oklahoma, and Louisiana.

**About Heritage**

Heritage is the fourth largest retail marketer of propane in the United States, serving more than 650,000 customers from over 300 customer service locations in 31 states. Operations extend from coast to coast, with concentrations in the western, upper midwestern, northeastern, and southeastern regions of the United States.

This press release may include certain statements concerning expectations for the future that are forward-looking statements. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnership's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on the Partnership's website at [www.heritagepropane.com](http://www.heritagepropane.com). For information, please contact Michael L. Greenwood, Vice President — Finance, at 918-492-7272.