UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

ENERGY TRANSFER EQUITY, L.P.

(Name of Issuer)

COMMON UNITS

(Title of Class of Securities)

29273V100

(CUSIP Number)

Ray C. Davis 5950 Sherry Lane, Suite 550 Dallas, Texas 75225 (214) 378-7515

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 25, 2015

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box □.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 2927	3V100		13D/A Page 2 of 15	Pages
1		ENTIF	PORTING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Davis	
2	CHECK	THE A		(a)□ (b)⊠
3	SEC US	E ONLY	, ,	
4	SOURC PF	E OF FU	JNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE United St	-	OR PLACE OF ORGANIZATION America	
NUMBER OF S BENEFICI OWNED BY REPORTING I WITH	ALLY EACH PERSON	7 8 9	SOLE VOTING POWER 18,254,660 SHARED VOTING POWER 34,108,102 SOLE DISPOSITIVE POWER 18,254,660	
		10	SHARED DISPOSITIVE POWER 34,108,102	
11	AGGRE 34,108,10		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 6.33%	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O	F REPC	DRTING PERSON	

CUSIP No. 2922	73V100		13D/A Page 3 of 1	5 Pages
1		ENTIFI	PORTING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) ts, LP	
2	CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC PF	E OF FU	JNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE: United St		OR PLACE OF ORGANIZATION America	
		7	SOLE VOTING POWER 1,434,474 SHARED VOTING POWER	
NUMBER OF BENEFICI OWNED BY	ALLY TEACH	8	-0- SOLE DISPOSITIVE POWER	
REPORTING WITH		9	1,434,474	
		10	SHARED DISPOSITIVE POWER -0-	
11	AGGRE 1,434,474		MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.87%	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O	F REPC	DRTING PERSON	

CUSIP No. 2927	73V100		13D/A Page 4 of 15	Pages
1		ENTIFI	PORTING PERSONS CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) LLC	
2	CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC	E OF FU	JNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE United St		OR PLACE OF ORGANIZATION America	
NUMBER OF BENEFICL OWNED BY REPORTING WITH	ALLY EACH PERSON	7 8 9	SOLE VOTING POWER 20,846 -0- SOLE DISPOSITIVE POWER 20,846	
		10	SHARED DISPOSITIVE POWER -0-	
11	AGGRE 20,846	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O	F REPC	ORTING PERSON	

CUSIP No. 292	73V100		13D/A Page 5 of 15	5 Pages
1		ENTIFI	PORTING PERSONS CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC USI	E ONLY		
4	SOURC PF	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE: United St		OR PLACE OF ORGANIZATION	
		7	SOLE VOTING POWER 278,718	
NUMBER OF BENEFICI OWNED BY	ALLY	8	SHARED VOTING POWER	
REPORTING	PERSON	9	SOLE DISPOSITIVE POWER 278,718	
		10	SHARED DISPOSITIVE POWER	
11	AGGRE 278,718	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 1.69%	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O	F REPC	ORTING PERSON	

CUSIP No. 292	73V100		13D/A Page 6 of 15	Pages
1	I.R.S. ID	ENTIF	PORTING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) dings, LLC	
2	CHECK	THE A		(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC: PF	E OF FU	JNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE: United St		OR PLACE OF ORGANIZATION America	
NUMBER OF BENEFICI		7 8	SOLE VOTING POWER 48,834 SHARED VOTING POWER	
OWNED BY REPORTING WITI	Z EACH PERSON	9	SOLE DISPOSITIVE POWER 48,834	
		10	SHARED DISPOSITIVE POWER	
11	AGGRE	GATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.002%	NT OF (CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O	F REPC	DRTING PERSON	

CUSIP No. 2927	'3V100		13D/A Page 7 of 15	Pages
1	I.R.S. ID	ENTIFI	PORTING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) I., a Texas Limited Partnership	
2	CHECK	THE A		(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC PF	E OF FU	JNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE United S		OR PLACE OF ORGANIZATION America	
NUMBER OF S BENEFICI OWNED BY REPORTING I WITH	ALLY EACH PERSON	7 8 9	SOLE VOTING POWER 132,402 SHARED VOTING POWER SOLE DISPOSITIVE POWER 132,402	
		10	SHARED DISPOSITIVE POWER	
11	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.00%	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O PN	F REPC	DRTING PERSON	

CUSIP No. 2927	3V100		13D/A Page 8 of 15	Pages
1	I.R.S. ID	ENTIF	PORTING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Idchildren's Trust	
2	CHECK	THE A		(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC PF	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE United St		OR PLACE OF ORGANIZATION America	
NUMBER OF S BENEFICIA OWNED BY REPORTING F WITH	ALLY EACH PERSON	7 8 9 10	SOLE VOTING POWER 2,175,844 SHARED VOTING POWER 2,175,844 2,175,844 SHARED DISPOSITIVE POWER	
11			AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	0.01%		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O 00	F REPC	DRTING PERSON	

CUSIP No. 2927	73V100		13D/A Page 9 of 1	15 Pages
1	I.R.S. ID	ENTIFI	PORTING PERSONS CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) ngs, LLC	
2	CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC PF	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE United St		OR PLACE OF ORGANIZATION America	
	I	7	SOLE VOTING POWER 390,984	
NUMBER OF BENEFICL OWNED BY	ALLY	8	SHARED VOTING POWER	
REPORTING WITH	PERSON	9	SOLE DISPOSITIVE POWER 390,984	
		10	SHARED DISPOSITIVE POWER	
11	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.00%	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O PN	F REPC	ORTING PERSON	

CUSIP No. 292	73V100		13D/A Page 10 of 15	5 Pages
1	I.R.S. ID	ENTIF	PORTING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) & Holding, LLC	
2	CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC USI	E ONLY		
4	SOURCI PF	E OF FU	JNDS (SEE INSTRUCTIONS)	
5	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZEI United St	-	OR PLACE OF ORGANIZATION America	
NUMBER OF BENEFICI		7 8	SOLE VOTING POWER 11,371,340 SHARED VOTING POWER	
OWNED BY REPORTING WITH	PERSON	9	SOLE DISPOSITIVE POWER	
		10	SHARED DISPOSITIVE POWER 11,371,340	
11	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX II	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.69%	NT OF (CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O PN	F REPC	DRTING PERSON	

CUSIP No. 2927	3V100		13D/A Page 11 of 15	Pages
1	I.R.S. ID	ENTIFI	PORTING PERSONS CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) ly Remainder Trust	
2	СНЕСК	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC PF	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	СНЕСК	BOX IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE: United St		OR PLACE OF ORGANIZATION	
NUMBER OF S BENEFICIA OWNED BY REPORTING F WITH	ALLY EACH PERSON	7 8 9 10	SOLE VOTING POWER 6,446,010 SHARED VOTING POWER SOLE DISPOSITIVE POWER 6,446,010 SHARED DISPOSITIVE POWER	
11	6,446,010)	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK	BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.12 %	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	ТҮРЕ О ОО	F REPO	RTING PERSON	

CUSIP No. 2927	3V100		13D/A Page 12 of 15	5 Pages
1	I.R.S. ID	ENTIFI	PORTING PERSONS CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) children's Trust	
2	CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)□ (b)⊠
3	SEC US	E ONLY		
4	SOURC PF	E OF FU	INDS (SEE INSTRUCTIONS)	
5	СНЕСК	BOX II	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE United St	_	DR PLACE OF ORGANIZATION	
NUMBER OF S BENEFICIA OWNED BY 3 REPORTING F WITH	ALLY EACH PERSON	7 8 9 10	SOLE VOTING POWER 2,175,844 SHARED VOTING POWER 2,175,844 2,175,844 SHARED DISPOSITIVE POWER	
11	AGGRE 2,175,844		MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	СНЕСК	BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
13	PERCE 0.04%	NT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE O OO	F REPC	RTING PERSON	

CUSIP No. 29273V100

13D/A

Item 1. Security and Issuer

The class of equity securities to which this Schedule relates is the common units of Energy Transfer Equity, L.P., a Delaware limited partnership ("Issuer"). The Principal Executive Offices of the Issuer are located at 3738 Oak Lawn Avenue, Dallas, Texas 75219.

Item 2(a). Name of Person Filing

Ray C. Davis ("Davis"), an individual, Avatar Investments, LP, a Texas limited partnership ("Avatar Investments"), Avatar Holdings, LLC, a Texas limited liability company ("Avatar Holdings"), Avatar BW, LLC, a Texas limited liability company ("Avatar BW"), Avatar Stock Holdings"), ET Company, Ltd., a Texas limited partnership ("ET Co"), Linda Davis Family Remainder Trust, a trust formed under the laws of the State of Texas ("Linda Davis Family Remainder Trust"), Ray Davis Grandchildren's Trust, a trust formed under the laws of the State of Texas ("Linda Davis Family Remainder Trust"), Ray Davis Grandchildren's Trust, a trust formed under the laws of the State of Texas ("Ray Davis Grandchildren's Trust"), Avatar ETC Stock Holdings, LLC, a Texas limited liability company, ("Avatar ETC"), and RCD Stock Holdings, LLC, a Texas limited liability company, ("Avatar ETC"), and RCD Stock Holdings, LLC, a Texas limited liability company, ("Avatar ETC"), and RCD Stock Holdings").

Item 2(b). Address of Principal Business Office or, if none, Residence

The address for Davis, Avatar Investments, Avatar Holdings, Avatar BW, Avatar Stock Holdings, ET Co, Linda Davis Grandchildren's Trust, Ray Davis Grandchildren's Trust, Avatar ETC and RCD Stock Holdings is:

5950 Sherry Lane, Suite 550 Dallas, Texas 75225

Item 2(c). Present Principal Occupation

Davis' principal occupation is investments.

Avatar Investments was formed to hold units of the Issuer beneficially owned by Davis. Avatar Holdings is the general partner of Avatar Investments, ETC Holdings, Avatar Stock Holdings and RCD Stock Holdings was formed to hold units of the Issuer beneficially owned by Davis and other partners of ETC Holdings. Avatar BW was formed to hold certain stock invested by Ray Davis Grandchildren's Trust and Linda Davis Family Remainder Trust was formed to hold certain asserts in stock of ETC.

Item 2(d) &(e). Criminal and Civil Proceedings

During the last five years, neither Davis, Avatar Investments, Avatar Holdings, nor ETC Holdings has been: (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 2(f). Citizenship

Davis is a citizen of the United States of America; Avatar Investments is a Texas limited partnership, Avatar Holdings is a Texas limited liability company and ETC Holdings is a Texas limited partnership.

Item 3. Source and Amount of Funds or Other Consideration:

On October 10, 2014, Mr. Davis purchased 95,000 units for 51.03 per unit or \$4,847,850. This source of funds for such purchase was working capital.

CUSIP No. 29273V100

13D/A

Item 4. Purpose of Transaction

This Schedule 13D is being filed as a result of a change in beneficial ownership of certain common units of the Issuer due to the events described in Item 3 herein.

Item 5. Interest in Securities of the Issuer

(a) Davis is the beneficial owner of 34,424,811 common units of the Issuer, representing 6.39% of the outstanding common units.

(b) Davis has the sole power to direct the vote and the disposition of all the common units he, Avatar Holdings, Avatar Investments, Avatar BW, Avatar Stock Holdings, Avatar ETC Holdings, ET Co., LE GP, REC Stock Holding hold. Linda Davis Family Remainder Trust holds 6,446,010 units of common interests. Ray Davis Grandchildren's Trust holds 2,175,844 units of common interests.

(c) Except for the transactions described herein, Davis has not effected any transaction in common units during the past 60 days.

(d) None.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 25, 2015

Ray C. and	Linda Davis	
Avatar Inv	stments, LP	
By: Avatar By: <u>/s/ Ra</u>	Holdings, LLC, its general partner <i>C. Davis</i>	
Avatar Ho By: <u>/s/ Ra</u>	lings, LLC C. Davis	
Avatar BW By: <u>/s/ Ra</u>		
Avatar Sto By: /s/ Ra	k Holdings, LLC C. Davis	
ET Compa By: /s/ Ra	ny, Ltd., a Texas Limited Partnership C. Davis	
Linda Dav By: <u>/s/ Lir</u>	s Family Remainder Trust da Davis	
RCD Stock By: /s/ Ra	Holding, LLC <i>C. Davis</i>	
Avatar ET By: /s/ Ra	C Stock Holdings, LLC C. Davis	