FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	

Washington, D.	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWN
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
	or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Estimated average bu	rden
hours per response:	0.5

OMB APPROVAL

1. Name and Address of Reporting Person* <u>Halpin Robert Thornbury III</u>				2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [ CEQP ]						(Chec	k all applicat Director	10%		10% Owi	Owner			
(Last) (First) (Middle) 700 LOUISIANA STREET SUITE 2550					3. Date of Earliest Transaction (Month/Day/Year) 08/07/2015						X Officer (give title Other (specify below)  Chief Financial Officer					lectry		
(Street)	ON T	TX	77002	_	4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Indi	Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person								
(City)	(\$	State)	(Zip) Table I - Non-	Dorive	ntino C	`oouritios	. ^ ^	nuirod	Dici	ancod of	f or Po	nofio	ially C	)wpod				
1. Title of Security (Instr. 3)  2. Tra			. Transa			3. 4. Securitie: Disposed O Code (Instr.		ties Acquired (A) or I Of (D) (Instr. 3, 4 an (A) or (D) Pric		or and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct II Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Units									(D)	+		(Instr. 3 and		D				
			Table II - D			curities A								vned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)		rlying Derivative		9. Numb derivativ Securiti Benefici Owned Followir Reporte	ve es ially ng	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title		unt or ber of es		Transaction(s) (Instr. 4)			
Phantom	(2)	08/07/2015		A		1,578.243 <sup>(3)</sup>		(4)		(4)	Common	1,57	78.243	\$0.00	42,669	9.952	D	

## **Explanation of Responses:**

- 1. Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.
- $2. \ Each \ phantom \ unit \ is \ the \ economic \ equivalent \ of \ one \ common \ unit \ representing \ a \ limited \ partnership \ interest \ in \ CEQP.$
- 3. Represents additional Phantom Units received by the Reporting Person pursuant to the terms of previously granted Distribution Equivalent Rights. Each Distribution Equivalent Right entitles the Reporting Person to additional Phantom Units with a value equal to the amount of distributions paid on each of CEQP's common units. On August 14, 2015, CEQP will pay a quarterly cash distribution to holders of its common units in an amount equal to \$0.1375 per common unit. Pursuant to the terms of the Distribution Equivalent Rights, the Reporting Person receives a number of additional Phantom Units in respect of each Distribution Equivalent Right with a value (based on the closing price of CEQP's common units on the record date (\$3.58) equal to the per unit amount of the distribution.
- 4. The forfeiture restrictions on the phantom units shall lapse, and the phantom units shall vest and convert to an equal number of common units on the third (3rd) anniversary of the grant date.

## Remarks:

/s/ Judy Riddle, attorney-in-fact 08/11/2015 for Robert T. Halpin III

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.