FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

11. Nature of Indirect Beneficial Ownership (Instr. 4)

OMB Number: Estimated average burden er response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5

TECO PROPANE VENTURES LLC

(First)

(Last)

(Middle)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	ons may contin ion 1(b).	ue. See	F	iled						f the Secur estment Co				f 1934			hours pe	er response:	0.5
1. Name and Address of Reporting Person*  AGL ENERGY CORP													5. Relationship of R (Check all applicabl Director Officer (giv		10% Owner		wner		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/20/2004								below)  See footnote 4						
(Street)				If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(City) (State) (Zip)													Form filed by One Reporting Person  X Form filed by More than One Reporting Person						
		Та	ble I - Non-Der	riva	tive S	ecu	rities	s Ac	cqu	ired, Di	spos	sed o	f, or E	Benefi	cially Ow	ned			
1. Title of Security (Instr. 3)			Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr. 8)			4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 5)				Sec Ben Owr	mount of urities eficially ied owing	Form (D) or Indire	m: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code		,	Amount (A) or (D)		(A) or (D)	Repor Trans							
Common Units			01/20/2004				S			4,426,916 <sup>(1)</sup> D \$0 <sup>(1)</sup>		<b>\$0</b> <sup>(2)</sup>	1	180,026 <sup>(3)</sup>			See footnotes <sup>(3)(4)(5)(6)</sup> (7)(8)(9)		
			Table II - Deriv							ed, Disp ptions, (						d			
Derivative Conversion Date		3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date,	Deemed 4 cution Date, T		4. Transaction Code (Instr. 8)		of E		Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)	deri Sec Ben Owr Foll Rep Trar	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficial Ownershi (Instr. 4)	
				С	ode V		(A)	(D)		ate kercisable	Expi Date	iration	Title	Amour or Number of Shares	er				
	nd Address of NERGY	Reporting Person	n <sup>*</sup>																
(Last)		(First)	(Middle)																
(Street)																			
(City)		(State)	(Zip)																
		Reporting Person																	
(Last)		(First)	(Middle)																
(Street)																			
(City)		(State)	(Zip)																
		Reporting Person	n* E GAS INC																
(Last)		(First)	(Middle)																
(Street)																			
(City)		(State)	(Zip)																
1. Name ar	nd Address of	Reporting Person	n*																

(Street)							
(City)	(State)	(Zip)					
	s of Reporting Person* PROPANE CO						
(Last)	(First)	(Middle)					
(Street)							
(City)	(State)	(Zip)					
1. Name and Address AGL RESOU	s of Reporting Person*  RCES INC						
(Last)	(First)	(Middle)					
(Street)							
(City)	(State)	(Zip)					
1. Name and Address ATMOS ENE	s of Reporting Person*  RGY CORP						
(Last)	(First)	(Middle)					
(Street)							
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  TECO ENERGY INC							
(Last)	(First)	(Middle)					
(Street)							
(City)	(State)	(Zip)					
	s of Reporting Person* NATURAL GAS	CO INC					
(Last) P.O. BOX 33068	(First)	(Middle)					
(Street) CHARLOTTE	NC	28233					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. These units are held by Heritage Holdings, Inc., an indirect subsidiary of the Reporting Persons until the stock of such subsidiary was sold on January 20, 2004. These units are reported directly by Heritage Holdings, Inc.
- 2. On January 20, 2004, the Reporting Persons sold 100% of the stock of Heritage Holdings, Inc., the holder of the reported securities, for an aggregate purchase price of \$100 million.
- 3. These units were previously owned indirectly through, and were reported by, U.S. Propane, L.P., whose general partner is U.S. Propane, L.L.C. In connection with the sale of the Reporting Persons' interests in each of the aforementioned entities on January 20, 2004, these units were distributed to an affiliate of the Reporting Persons, whose ownership is in the same proportion as the Reporting Persons' ownership in U.S. Propane, L.P. Following the sale of their interest in U.S. Propane, L.P., the Reporting Persons or their affiliate are no longer subject to reporting requirements.
- 4. All Reporting Persons were former members of U.S. Propane, L.P. or U.S. Propane, L.L.C. and their parent companies.
- 5. AGL Resources, Inc., AGL Energy Corporation and AGL Propane Services, Inc. disclaim beneficial ownership of the common units reported, other than their 22.36% pecuniary interest in such units or the former subsidiary holding such units.
- 6. Atmos Energy Corporation and United Cities Propane Gas, Inc. disclaim beneficial ownership of the common units reported, other than their 18.97% pecuniary interest in such units or the former subsidiary
- 7. TECO Energy, Inc. and TECO Propane Ventures, LLC disclaim beneficial ownership of the common units reported, other than their 37.98% pecuniary interest in such units or the former subsidiary holding
- 8. Piedmont Natural Gas Company, Inc. and Piedmont Propane Company disclaim beneficial ownership of the common units reported, other than their 20.69% pecuniary interest in such units of the former subsidiary holding such units.
- 9. This report shall not be deemed an admission that the Reporting Persons are the beneficial owners of such units for purposes of Section 16 or for any other purpose.

/s/ Robert A. Burk, by Power of Attorney

01/22/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.