FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ALBIN DAVIDR					2. Issuer Name and Ticker or Trading Symbol Energy Transfer Equity, L.P. [ETE]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 2828 WOODSIDE STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2007									X		er (give title		(specify	
(Street) DALLAS (City)	5 ТХ	ζ ;	75204 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							3. Indiv _ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(0.0)	(0.	,		n-Deriv	/ative	Sec	curitie	s Ac	quired	, Dis	posed o	of, o	r Ber	nefici	ially	Owne	ed		
1. Title of Security (Instr. 3) 2. Trans Date			2. Transa Date (Month/E		Execution Date,		Transaction Dispose Code (Instr.			rities Acquired (A) o ed Of (D) (Instr. 3, 4				Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A) or (D)		Pric	ce Reported Transaction(s) (Instr. 3 and 4)		action(s)		(Instr. 4)		
Common Units			05/07	/2007	2007		J ⁽¹⁾		3,336,840		A		(2) 17,6		33,985 ⁽³⁾	I	By Natural Gas Partners VI, L.P.		
Common Units				05/07	5/07/2007				S		17,202,745 I		D	\$	i42	431,240 ⁽³⁾		I	By Natural Gas Partners VI, L.P.
		Та									osed of, onvertib					wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	ned n Date,	Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			sable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		nstr. 3	8. Pi		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. Pro rata distribution from ETC Holdings, L.P., of which Natural Gas Partners VI, L.P., a limited partnership ("NGP"), is a partner.
- 2. Not applicable: pro rata distribution without consideration.

3. The reported Common Units are owned directly by NGP, G.F.W. Energy VI L.P. and GFW VI, L.L.C. may be deemed to beneficially own the units owned of record by NGP, by virtue of GFW VI, L.L.C. being the sole general partner of G.F.W. Energy VI L.P. G.F.W. Energy VI, L.P. is the sole general partner of NGP. Mr. Albin is a member of such entity and may also be deemed to share power to vote or to direct the vote and to dispose or to direct the disposition of, the Common Units held by NGP. Mr. Albin disclaims beneficial ownership of the reported Common Units except to the extent of his pecuniary interest therein.

> /s/ Sonia Aube, Attorney-In-05/09/2007 **Fact**

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.