SEC Form 4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or	r Section 30(h) of the In	vestme	nt Cor	npany Act of 19	940					
1. Name and Address of Reporting Person* Mason Thomas P				ssuer Name <b>and</b> Ticke <u>nergy Transfer L</u>			ymbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 8111 WESTC	(First)		Date of Earliest Transac /16/2021	ction (M	onth/E	Day/Year)	- x	Officer (give title Other (specify below) below) EVP and General Counsel					
(Street) DALLAS	TX	75225	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - No	n-Derivative	e Securities Acq	uired,	Dis	posed of, o	r Bene	ficially	Owned			
Date			2. Transaction Date (Month/Day/Yea	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Unit	S		12/16/2021	1	A		300,300 <sup>(1)</sup>	Α	\$0.00	1,460,699	D		
		Table II -	Derivative	Securities Acqui	ired. I	Disp	osed of, or	Benefi	cially O	wned			

(e.g., puts, calls, warrants, options, convertible securities)

	(cigi, puts, cuis, warants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Units	(2)							(2)	(2)	Common Units	54,120		54,120	D	
Cash Units	(3)	12/16/2021		Α		100,100		(3)	(3)	Common Units	100,100	(3)	100,100	D	

## Explanation of Responses:

1. An award of restricted units granted under the Amended and Restated Energy Transfer LP Long-Term Incentive Plan, scheduled to vest 60% on December 5, 2024 and 40% on December 5, 2026, generally contingent upon the reporting person's continued employment with the Issuer or one of its affiliates on each applicable vesting date.

2. Phantom units previously granted under the Amended and Restated Energy Transfer LP Long-Term Incentive Plan that may vest in Partnership units, cash or other securities, generally contingent upon the reporting person's continued employment with the issuer or one of its affiliates on each applicable vesting date.

3. An award of cash units granted under the Energy Transfer LP Long-Term Cash Restricted Unit Plan, scheduled to vest one-third on December 5, 2022, one-third on December 5, 2023, and one-third on December 5, 2024, generally contingent upon the reporting person's continued employment with the Issuer or one of its affiliates on each applicable vesting date. The cash units will be settled solely in cash at the fair market value of the underlying common units based on the average closing price of a common unit for the ten (10) trading days immediately preceding the applicable vesting date.

Peggy J. Harrison, Attorney-infact for Mr. Mason 12/20/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.